

"AN ACT TO MAKE THE REPAIR AND REFURBISHING OF TELEPHONE INSTRUMENTS WHICH ARE SHIPPED INTO THIS STATE FOR REPAIR OR REFURBISHING AND THEN SHIPPED BACK TO THE STATE OF ORIGIN SUBJECT TO TWO PERCENTUM (2%) OF THE ARKANSAS GROSS RECEIPTS TAX FROM JULY 1, 1987 UNTIL JUNE 30, 1989; TO PROVIDE THAT FROM AND AFTER JULY 1, 1989, THE REPAIR AND REFURBISHING OF TELEPHONE INSTRUMENTS WHICH ARE SHIPPED INTO THIS STATE FOR REPAIR OR REFURBISHING AND THEN SHIPPED BACK TO THE STATE OF ORIGIN SHALL BE EXEMPT FROM THE ARKANSAS GROSS RECEIPTS TAX; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. On and after July 1, 1987 until June 30, 1989, the repair or refurbishing of telephone instruments which are sent into this state for repair or refurbishing and then shipped back to the state of origin shall be subject to an excise tax of only two percentum (2%) upon the gross proceeds or gross receipts derived from all sales to any person under the Arkansas Gross Receipts Tax levied by Section 3 of Act 386 of 1941, as amended, and Section 1 of Act 63 of the First Extraordinary Session of 1983.

SECTION 2. From and after July 1, 1989, the Arkansas Gross Receipts Tax levied by Section 3 of Act 386 of 1941, as amended (Ark. Stats. 84-1903), and Section 1 of Act 63 of the First Extraordinary Session of 1983 (Ark. Stats. 85-1903.1), and all city and county sales taxes shall not be levied against the repair or refurbishing of telephone instruments which are sent into this State for repair or refurbishing and then shipped back to the state of origin.

SECTION 3. All city and county sales taxes shall not be levied against the repair or refurbishing of telephone instruments which are sent into this state for repair or refurbishing then shipped back to the state of origin.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: 3/13/87

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