

"AN ACT TO MAKE AN APPROPRIATION TO THE DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PURPOSE OF PROVIDING THE VARIOUS STATE AGENCIES RECEIVING PROCEEDS FROM INSURANCE POLICIES FOR CASUALTY LOSSES, OVERPAYMENT OF OBLIGATIONS, OVERPAYMENT OF SALARIES, OVER-ALLOCATION OF FEDERAL GRANTS, MATURITY OR REDEMPTION OF INVESTMENTS, SUBROGATION PAYMENTS RECEIVED FOR WORKERS' COMPENSATION CLAIMS PAID, ADDITIONAL APPROPRIATIONS FOR DISBURSING PROCEEDS FROM SUCH REFUNDS FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the Department of Finance and Administration, to be payable from the various state agencies' funds, for the purpose of providing the various state agencies with a method of disbursing proceeds received from refunds, for the biennial period ending June 30, 1989, the following:

ITEM NO.	FISCAL YEARS	
	1987-88	1988-89
(01) REFUND TO EXPENDITURES	\$3,000,000,000	\$3,000,000,000
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SECTION 2. TRANSFER PROVISIONS. The Department of Finance and Administration shall transfer appropriation as provided in Section 1 hereof in such amounts as funds are deposited into the State Treasury or financial institutions for proceeds received from insurance policies for casualty losses, overpayment of obligations, overpayment of salaries, over-allocation of federal assistance, maturity or redemption of investments, and subrogation payments received for workers' compensation claims paid, for the benefit of various state agencies. Provided, however, that the Chief Fiscal Officer of the State is hereby authorized to promulgate such rules, regulations, procedures, and guidelines as he may deem necessary and proper in order to carry out the provisions of this act.

SECTION 3. CLASSIFICATION AND USE OF APPROPRIATIONS. The appropriations authorized in Section 1 hereof which are transferred to the various agencies as authorized by Section 2 hereof are to be used for the same purposes and shall be expended under the same provisions as cited in Subsection (F) of Section 12 of Act 876 of 1973, as amended, the same being the General Accounting and Budgetary Procedures Act of Arkansas, or its successor.

SECTION 4. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1987 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

APPROVED: February 13, 1987
