Act 434 HB1473

"AN ACT TO MAKE AN APPROPRIATION FOR OPERATING EXPENSES OF THE STATE INSURANCE DEPARTMENT FOR THE FISCAL YEAR ENDING JUNE 30, 1987; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the State Insurance Department, to be payable from the Arkansas Professional Liability Reinsurance Exchange Trust Fund, for operating expenses of the State Insurance Department for the fiscal year ending June 30, 1987, the following: ITEM

FISCAL YEAR
NO. 1986-87

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(01)	MAINT. & GEN. OPERATION			
	(A) OPER. EXPENSES	\$ 2,168		
	(B) CONF. & TRAVEL	0		
	(C) PROF. FEES	0		
	(D) CAPITAL OUTLAY	0		
	(E) DATA PROCESSING	 0		
	TOTAL MAINT. & GEN. OPER.		2,168	
	TOTAL AMOUNT APPROPRIATED		\$ 2,168	

SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 4. CONTRACT RESTRICTIONS. The agency, board, commission, department or institution to whom funds are appropriated by this Act shall not enter into any contract for any professional or consultant services which shall extend for more than twenty (20) actual working days or the total compensation exceeds five thousand dollars (\$5,000) during any one fiscal year without first seeking the advice of the Arkansas Legislative Council. Provided further, that all contracts for professional or consultant services shall be submitted monthly to the Chief Fiscal Officer of the State for reporting to the Legislative Council.

SECTION 5. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly that monies provided by the Seventy-Fifth General Assembly for the operations of the agency to which monies are provided

by this Act are, due to unforeseen conditions, insufficient for said agency to continue to provide essential governmental services, that the provisions of this Act will provide the necessary monies for such agency to continue such services, and that delay in the effective date of this Act could work irreparable harm upon the proper administration and provision of essential governmental services. Therefore, an emergency is hereby declared to exist and this Act, being necessary for the immediate preservation of the public peace, health and safety, shall be in full force and effect from and after its passage and approval.

APPROVED: 3/26/87