

"AN ACT TO MAKE AN APPROPRIATION FOR PROVIDING STATE AGENCIES DISPOSING OF PROPERTY THROUGH THE MARKETING AND REDISTRIBUTION DIVISION OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION A METHOD OF DISBURSING PROCEEDS FROM SUCH DISPOSITIONS FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the Department of Finance and Administration, to be payable from the Property Sale Holding Fund, to the various state agencies disposing of property through the Marketing and Redistribution Division of the Department of Finance and Administration for expending or disbursing the net proceeds from such property for the biennial period ending June 30, 1989, the following:

ITEM	FISCAL YEARS	
NO.	1987-88	1988-89
(01) M & R PROCEEDS	\$ 4,500,000	\$ 4,500,000

SECTION 2. TRANSFER PROVISION. The Department of Finance and Administration shall, upon transfer to the agencies or institutions fund or fund account of the proceeds derived from disposal of property by the Marketing and Redistribution Division for the benefit of various agencies, transfer appropriation, as provided in Section 1 hereof in such amount as funds are deposited into the Property Sale Holding Fund and transferred therefrom for the benefit of such agencies.

SECTION 3. CLASSIFICATION AND USE OF APPROPRIATIONS. The appropriations authorized in Section 1 hereof which are transferred to the various agencies, as authorized in Section 1 hereof, are to be used for the maintenance and general operation of the benefiting agency and shall only be expended under the provisions cited in Paragraph (2) of Subsection (F) of Section 12 of Act 876 of 1973, as amended, the same being the General Accounting and Budgetary Procedures Act of Arkansas. Provided, however, no appropriation authorized herein shall be expended for Conference and Travel Expenses or Professional Fees and Services.

SECTION 4. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1987 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

APPROVED: February 18, 1987

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