Act 63 SB329

"AN ACT TO EXEMPT THE ARKANSAS DEPARTMENT OF CORRECTION FROM THE PROCEDURES OF SECTION 24 OF ACT 888 OF 1985 REQUIRING THE TRANSFER OF GENERAL REVENUE SAVINGS DUE TO REDUCTIONS IN RETIREMENT CONTRIBUTIONS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The Arkansas Department of Correction is hereby exempt from the provisions of Section 24 of Act 888 of 1985.

SECTION 2. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, that the continued transfer of general revenue savings realized through a redirection in retirement contributions would cause undue hardship on the support of program operations of the Arkansas Department of Correction. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation and continued operations of these agencies, shall be in full force and effect after its passage and approval.

APPROVED: February 18, 1987