

"AN ACT TO MAKE AN APPROPRIATION FOR OPERATING EXPENSES OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM WHICH SHALL BE SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS APPROPRIATED BY ITEM (04) OF SECTION 3 OF ACT 215 OF 1987 FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the Arkansas Public Employees Retirement System, to be payable from the Arkansas Public Employees Retirement System Fund, for operating expenses of the Arkansas Public Employees Retirement System, which shall be supplemental and in addition to those funds appropriated in Item (04) of Section 3 of Act 215 of 1987, for the biennial period ending June 30, 1989, the following:

| ITEM NO | FISCAL YEAR | |
|-----------------------------|-------------|-----------|
| | 1987-88 | 1988-89 |
| (01) MAIN. & GEN. OPERATION | \$ | \$ |
| (A) OPER. EXPENSES | \$ 15,000 | \$ 15,000 |
| (B) CONF. & TRAVEL | 0 | 0 |
| (C) PROF. FEES | 0 | 0 |
| (D) CAPITAL OUTLAY | 0 | 0 |
| (E) DATA PROCESSING | 0 | 0 |
| TOTAL MAINT. & GEN OPER. | 15,000 | 15,000 |
| TOTAL AMOUNT APPROPRIATED | \$ 15,000 | \$ 15,000 |

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 4. EMERGENCY CLAUSE. It is hereby found and determined by the First Extraordinary Session of the Seventy-Sixth General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1987 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension, the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

APPROVED: June 12, 1987

