

"AN ACT TO PROVIDE FOR THE ALLOCATION OF CERTAIN MONIES RECEIVED BY THE STATE ON ACCOUNT OF THE SALE OF LUMBER AND TIMBER ON U.S. MILITARY INSTALLATIONS; AND FOR OTHER PURPOSES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. All monies received by the State Treasurer from the United States Government from the sale of lumber and timber products on U.S. military installations shall be distributed to the respective counties in which such property is situated. Seventy-five percent (75%) of the monies for each county shall be distributed to the respective school districts of the county in the same proportion that the lumber and timber products sold within the school district has to the total of lumber and timber products sold in the county. The remaining twenty-five percent (25%) of the monies for each county shall be credited to the county road fund. Provided that the County Board of Education shall make distribution of the schools' portion on an equitable basis if the data required for making distribution of funds as heretofore provided in this Act are not available at the time funds are available for distribution.

SECTION 2. EMERGENCY CLAUSE. It is hereby found and determined by the General Assembly that the State Treasurer is currently holding federal funds from the sale of timber on military lands which, by federal law, can be distributed for the benefit of public schools and public roads, only if the General Assembly prescribes a formula for distribution. Therefore, an emergency is declared to exist, and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

APPROVED: June 19, 1987

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