

Act 151 of the 1989 Regular Session.

Act 151

HB1364

By: Joint Budget Committee

"AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND OPERATING EXPENSES OF THE STATE SECURITIES DEPARTMENT FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1991; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the State Securities Department for the 1989-91 biennium, the following maximum number of regular employees whose salaries shall be governed by the provisions of the Uniform Classification and Compensation Act, or its successor, and all laws amendatory thereto. Provided, however, that any position to which a specific maximum annual salary is set out herein in dollars, shall be exempt from the provisions of said Uniform Classification and Compensation Act. All persons occupying positions authorized herein are hereby governed by the provisions of the Regular Salaries Procedures and Restrictions Act, or its successor.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Years	
				1989-90	1990-91
(1)	9921	SECURITIES COMMISSIONER	1	\$47,229	\$48,399
(2)	696Z	SECURITIES DEPUTY COMMISSIONER	1	GRADE	26
(3)	068Z	SECURITIES ASSISTANT COMMISSIONER	2	GRADE	25
	069Z	SECURITIES CHIEF COUNSEL	1		
(4)	070Z	SECURITIES CHIEF EXAMINER	1	GRADE	23
(5)	A044	FINANCIAL EXAMINER SUPERVISOR	3	GRADE	22
	R036	ATTORNEY	3		
(6)	A042	FINANCIAL EXAMINER II	10	GRADE	20
(7)	A004	ACCOUNTANT II	1	GRADE	17
(8)	R010	ADMINISTRATIVE ASSISTANT II	2	GRADE	16
(9)	K186	WORD PROCESSING SUPV	1	GRADE	15
(10)	R009	ADMINISTRATIVE ASSISTANT I	1	GRADE	14
(11)	K039	DOCUMENT EXAMINER II	2	GRADE	12
	K117	MEDICAL OR LEGAL SECRETARY	2		
(12)	K155	SECRETARY I	1	GRADE	09
(13)	K023	CLERK TYPIST II	1	GRADE	07
		MAX NO. OF EMPLOYEES	33		

SECTION 2. EXTRA HELP. There is hereby authorized, for the State Securities Department for the 1989-91 biennium, the following maximum number of part-time or temporary employees, to be known as "Extra Help", payable from funds appropriated herein for such purposes: two (2) temporary or part-time employees, when needed, at rates of pay not to exceed those provided in the Uniform Classification and Compensation Act, or its successor, for the appropriate classification.

SECTION 3. APPROPRIATIONS. There is hereby appropriated, to the State Securities Department, to be payable from the State General Services Fund Account, for personal services and operating expenses of the State Securities

Department for the biennial period ending June 30, 1991, the following:

ITEM		FISCAL YEARS	
NO.		1989-90	1990-91
(01)	REGULAR SALARIES	\$ 787,754	\$ 805,218
(02)	EXTRA HELP	12,000	12,000
(03)	PERSONAL SERV MATCHING	183,878	193,456
(04)	MAINT. & GEN. OPERATION		
	(A) OPER. EXPENSES	\$ 235,000	\$ 245,000
	(B) CONF. & TRAVEL	5,100	5,100
	(C) PROF. FEES	24,484	24,484
	(D) CAPITAL OUTLAY	10,500	10,500
	(E) DATA PROCESSING	0	0
	TOTAL MAINT. & GEN. OPER.	275,084	285,084
(05)	EXAMINATION TRAVEL	10,836	10,836
	TOTAL AMOUNT APPROPRIATED	\$ 1,269,552	\$ 1,306,594

SECTION 4. APPROPRIATIONS. There is hereby appropriated to the State Securities Department, to be payable from cash funds of the State Securities Department, for refunds for overpayments/transfers to the State Treasury for the biennial period ending June 30, 1991, the following:

ITEM		FISCAL YEARS	
NO.		1989-90	1990-91
(01)	REFUNDS/TRANSFERS TO TREASURY	\$ 4,500,000	\$ 4,500,000

SECTION 5. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 6. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 7. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Seventh General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1989 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 1989 could work irreparable harm upon the proper administration and provision of essential governmental

programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1989.

APPROVED: February 21, 1989
