

Act 480 of the 1989 Regular Session.

Act 480

HB1653

By: Representative Stephens

"AN ACT TO AMEND ARKANSAS CODE 6-20-310 TO CLARIFY
ADJUSTMENTS TO MINIMUM FOUNDATION PROGRAM AID FOR
OVERPAYMENTS MADE TO SCHOOL DISTRICTS IN THE 1983-84,
1984-85, OR 1985-86 SCHOOL YEARS."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 6-20-310(3)(A) is hereby amended to read as follows:

"(A) The annual Minimum Foundation Program Aid allocation to the respective school districts shall be reduced by an amount not to exceed one-half (|) of the increase in Minimum Foundation Program Aid. For purposes of this amendment, the increase in Minimum Foundation Program Aid shall be the lesser of:

1. Total Increase in Minimum Foundation Program Aid in the current year over the previous year less the product of the current State Base Equalization Rate and the increase in Weighted Average Daily Membership the previous year over the second previous year.

2. Total Minimum Foundation Program Aid for the current year minus the previous year's total Minimum Foundation Program Aid;"

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 4. Emergency. It is hereby found and determined by the General Assembly that the withholding of increases in Minimum Foundation Program Aid that have resulted due to growth in the number of students will create hardships for several districts which need to employ additional staff or add additional classrooms. Therefore, an emergency is hereby declared to exist and this Act being necessary for the preservation of the public peace, health and safety shall take effect and be in force from and after its passage and approval.

APPROVED: March 10, 1989
