

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**

A BILL ACT 184 OF 1991
HOUSE BILL 1010

4 **By: Representatives Flanagin and McGinnis**

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For An Act To Be Entitled

8 "AN ACT TO AMEND TITLE 24, CHAPTER 7, SUBCHAPTER 6 OF THE
9 ARKANSAS CODE OF 1987, AS AMENDED, TO EXTEND SERVICE
10 CREDIT TO RECIPIENTS OF GRANTS OR SCHOLARSHIPS; AND
11 FOR OTHER PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. Arkansas Code 24-7-606 is hereby amended to read as follows:

16 "24-7-606. Service for leave of absence to obtain advanced degree.

17 (a) From and after June 28, 1985, any public school teacher or
18 administrator who is a member of the system and takes a leave of absence from
19 a school in order to obtain an advanced degree at an institution of higher
20 learning or to fulfill the requirements of a scholarship or grant shall be
21 eligible, upon application, to receive credited service in the system for the
22 time of actual enrollment in the institution. Evidence of at least 120 days
23 enrollment shall be presented with the application.

24 (b) The service shall be credited in accordance with 4-7-601.

25 (c) Payment for the service shall be based on the highest annual salary
26 earned at the time of purchase and the total of the member contribution
27 percent in effect during that fiscal school year plus the employer
28 contribution percent necessary to meet the financial objective of this section
29 at that time, as determined by the actuary's most recent actuarial valuation,
30 plus regular interest from the beginning of the fiscal year in which the leave
31 is taken until payment is made in full.

32 (d) The payment shall be credited to the member's account in the
33 members' deposit account but shall be in addition to regular member
34 contributions to the account."

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36 SECTION 2. All provisions of this act of a general and permanent nature

1 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
2 Revision Commission shall incorporate the same in the Code.

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4 SECTION 3. If any provision of this act or the application thereof to
5 any person or circumstance is held invalid, such invalidity shall not affect
6 other provisions or applications of the act which can be given effect without
7 the invalid provision or application, and to this end the provisions of this
8 act are declared to be severable.

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10 SECTION 4. All laws and parts of laws in conflict with this act are
11 hereby repealed.

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14 APPROVED: 2-19-91

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