

.As Engrossed: 1/30/91 3/20/91

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: *Joint Budget Committee***

A BILL ACT 871 OF 1991
HOUSE BILL 1262

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR A TRANSFER OF FUNDS
9 FROM THE CONSTRUCTION GRANTS REVOLVING LOAN FUND TO THE
10 STATE GRANTS ACCOUNT WITHIN THE CONSTRUCTION ASSISTANCE
11 REVOLVING LOAN FUND OF THE ARKANSAS DEVELOPMENT FINANCE
12 AUTHORITY; AND DECLARING AN EMERGENCY."

14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

16 SECTION 1. APPROPRIATIONS - CONSTRUCTION GRANTS REVOLVING LOAN FUND.
17 *There is hereby appropriated to the Arkansas Development Finance Authority, to*
18 *be payable from the Construction Grants Revolving Loan Fund established by*
19 *Arkansas Code §19-5-944, or its successor fund or fund accounts, the*
20 *following:*

21 (A) *For the purpose of allowing a fund transfer to the State Grants*
22 *Account within the Arkansas Development Finance Authority's Construction*
23 *Assistance Revolving Loan Fund, the sum of.....\$ 5,000,000.*

24
25 SECTION 2. It has been found and is declared by the General Assembly
26 that there is an immediate need for improvements to public wastewater systems
27 in the State that are operated by various local governmental entities and that
28 the provisions of this act are immediately needed to provide an additional
29 method of financing such improvements by such entities in connection with
30 federal programs. Therefore, an emergency is hereby declared to exist and
31 this act being immediately necessary to the preservation of the public peace,
32 health, and safety shall be in full force and effect from and after its
33 passage and approval.

34 /s/ John Miller

36 APPROVED: 3/29/91