

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senators Jewell and Beebe**

A Bill

ACT 1084 OF 1993
SENATE BILL 494

For An Act To Be Entitled

8 "AN ACT TO AMEND THE TITLE 24, CHAPTER 10, SUBCHAPTER 5 OF
9 THE ARKANSAS CODE OF 1987, ANNOTATED, TO ADD A NEW SECTION
10 TO PROVIDE FOR THE PURCHASE OF CREDITED SERVICE IN THE
11 ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM FOR
12 SERVICE WITH A LOCAL GOVERNMENT COVERED BY OTHER
13 RETIREMENT SYSTEMS; AND FOR OTHER PURPOSES."

Subtitle

16 "AN ACT TO PROVIDE FOR THE PURCHASE OF CREDITED SERVICE IN
17 THE LOCAL POLICE AND FIRE RETIREMENT SYSTEM FOR SERVICE
18 COVERED BY ANOTHER LOCAL SYSTEM."

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

22 SECTION 1. Title 24, Chapter 10, Subchapter 5 of the Arkansas Code of
23 1987, Annotated is hereby amended to add a new Section 24-10-506 to read as
24 follows:

25 "24-10-506. Other local police and fire service.

26 (a) Any member of the Arkansas Local Police and Fire Retirement System
27 who has employment service with a local government covered by a municipal
28 police relief and pension fund, Arkansas Code 24-11-401, et seq., or a
29 municipal firemen_s relief and pension fund, Arkansas Code §§ 24-11-801, et
30 seq., shall be entitled to purchase credited service in the system equivalent
31 to the amount of credited service he or she has with the local police or fire
32 department, up to a maximum of five (5) years of credited service. Provided,
33 the member contributes to the system an amount, as the board shall determine,
34 equivalent to the member_s contribution and the employer contributions, plus
35 regular interest from the time of the service with the local police or fire
36 department to the time of the credit purchase.

1 (b) The board shall have the authority to make the final determination
2 as to the length of purchased service credit and to the amount of the member
3 and employer contributions, plus regular interest, to be paid into the system
4 for the purchased service.

5 (c) Service credit purchased under this section may be used to
6 determine the member_s total credited service for the amount upon retirement
7 and shall not be used to determine his or her final average pay for service
8 under the system."

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10 SECTION 2. All provisions of this act of general and permanent nature
11 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
12 Revision Commission shall incorporate the same in the Code.

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14 SECTION 3. If any provisions of this act or the application thereof to
15 any person or circumstance is held invalid, the invalidity shall not affect
16 other provisions or applications of the act which can be given effect without
17 the invalid provisions or application, and to this end the provisions of this
18 act are declared to be severable.

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20 SECTION 4. All laws and parts of laws in conflict with this act are
21 hereby repealed.

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23 APPROVED: 04/13/93

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