

1 **State of Arkansas**  
2 **79th General Assembly**  
3 **Regular Session, 1993**  
4 **By: Senator Bradford**

# **A Bill**

**ACT 1175 OF 1993**  
**SENATE BILL 242**

## **For An Act To Be Entitled**

8 "AN ACT ESTABLISHING REPORTING REQUIREMENTS FOR CERTAIN  
9 IMPROVEMENT DISTRICTS; AND FOR OTHER PURPOSES."

### **Subtitle**

12 "TO ESTABLISH REPORTING REQUIREMENTS FOR CERTAIN  
13 IMPROVEMENT DISTRICTS."

15 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

17 SECTION 1. Definitions. As used in this act, unless the context  
18 otherwise requires:

19 A. "Commission" means the Arkansas Soil and Water Conservation  
20 Commission;

21 B. "District" means all levee, drainage, irrigation, watershed, and  
22 river impoundment districts.

#### *SECTION 2. Financial Reporting.*

25 (A) *On or before March 1 of each year each district shall file with the*  
26 *county clerk where the majority of lands in a district are located a financial*  
27 *statement as of the preceding December 31st.*

28 (B) *The financial statements shall include, but not be limited to, the*  
29 *following:*

- 30 (1) a statement of revenues, expenses and fund balances;
- 31 (2) a balance sheet;
- 32 (3) a statement of the cash on hand as of January 1st of the year  
33 for which the report is made, together with all other assets of the district;
- 34 (4) the total receipts for the preceding year;
- 35 (5) the disbursements for administration, construction, and  
36 maintenance for bonds redeemed, and for interest paid on outstanding bonds;

1 and

2           (6) interest due on outstanding bonds, together with all other  
3 indebtedness of the district.

4           C. Each district\_s accounts shall be open for inspection according to  
5 the rules governing freedom of information as set forth in the Arkansas Code  
6 of 1987 Annotated §25-19-101 et seq.

7           D. Failure of an official to perform the duties and acts required  
8 herein shall be a violation punishable by a fine of not less than one hundred  
9 dollars (\$100) and not more than one thousand dollars (\$1,000).

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11           SECTION 3. All provisions of this act of a general and permanent nature  
12 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
13 Revision Commission shall incorporate the same in the Code.

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15           SECTION 4. If any provision of this act or the application thereof to  
16 any person or circumstance is held invalid, such invalidity shall not affect  
17 other provisions or applications of the act which can be given effect without  
18 the invalid provision or application, and to this end the provisions of this  
19 act are declared to be severable.

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21           SECTION 5. All laws and parts of laws in conflict with this act are  
22 hereby repealed.

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*/s/ Senator Bradford*

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APPROVED: 4/15/93

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