1 State of Arkansas A Bill **ACT 670 OF 1993** 2 **79th General Assembly** SENATE BILL 616 3 Regular Session, 1993 **By: Senator Fitch** 5 6 For An Act To Be Entitled 7 "AN ACT TO AMEND ARKANSAS CODE § 27-72-305 TO CHANGE THE R MATCHING FORMULA USED BY COUNTY GOVERNMENTS FOR THE STATE 9 AID ROAD PROGRAM FROM TWENTY PERCENT (20%) TO TEN PERCENT 10 (10%) COUNTY MATCHING FUNDS; AND FOR OTHER PURPOSES." 11 12 Subtitle 13 "AN ACT TO REDUCE THE MATCHING FORMULA USED BY COUNTY 14 15 GOVERNMENTS FOR THE STATE AID ROAD PROGRAM FROM 20% TO 10% COUNTY MATCHING FUNDS." 17 18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 19 SECTION 1. Arkansas Code § 27-72-305 is hereby amended to read as 20 21 follows: "27-72-305. State Aid Road Fund. 22 23 (a) There is created in the State Treasury a fund to be known as the 24 State Aid Road Fund to which the State Treasurer shall transfer one hundred 25 percent (100%) of the revenues credited to the State Highway Special 26 Construction Account each month until an aggregate total of thirteen million 27 dollars (\$13,000,000) each fiscal year is so transferred, there to be used for 28 construction, reconstruction, and improvements of the state aid road system. (b)(1) All revenues deposited in the State Aid Road Fund shall be 29 30 apportioned to each county as prescribed in § 27-72-309 for the distribution 31 of mileage on the state aid road system among the various counties. (2) The apportioned funds shall remain for a period of two (2) 33 years from the date they are apportioned. (3) Any unused funds shall be returned to the State Aid Road Fund 34 35 for redistribution in accordance with the above formula. 36 (4) For a county to receive these funds, they must be matched in

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1 the ratio of ninety percent (90%) state aid road funds to not less than ten
 2 percent (10%) county matching funds, and the county must comply with all
 3 provisions of this subchapter."
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         SECTION 2. All provisions of this act of general and permanent nature
 6 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
 7 Revision Commission shall incorporate the same in the Code.
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         SECTION 3. If any provisions of this act or the application thereof to
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10 any person or circumstance is held invalid, the invalidity shall not affect
11 other provisions or applications of the act which can be given effect without
12 the invalid provisions or application, and to this end the provisions of this
13 act are declared to be severable.
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         SECTION 4. All laws and parts of laws in conflict with this act are
16 hereby repealed.
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                                  APPROVED: 3/24/93
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