

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Ross**

A Bill

ACT 722 OF 1993
SENATE BILL 28

For An Act To Be Entitled

8 "AN ACT TO PROVIDE THAT CONTRIBUTORY MEMBERS OF THE PUBLIC
9 EMPLOYEES RETIREMENT SYSTEM SHALL RECEIVE BENEFITS AT
10 LEAST EQUAL TO WHAT THEY WOULD RECEIVE AS NON-CONTRIBUTORY
11 MEMBERS OF THE PUBLIC EMPLOYEES RETIREMENT SYSTEM; AND FOR
12 OTHER PURPOSES."

Subtitle

14 "TO PROVIDE THAT P.E.R.S. CONTRIBUTORY MEMBERS_
15 BENEFITS SHALL BE AT LEAST EQUAL TO WHAT THEY
16 WOULD RECEIVE AS NON-CONTRIBUTORY P.E.R.S.
17 MEMBERS."

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. All contributory members of the Public Employees Retirement
23 System who are retired as of the effective date of this act or who retire
24 after the effective date of this act shall receive benefits at least equal to
25 the amount of benefits they would have received had they retired as non-
26 contributory members of the Public Employees Retirement System.

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28 SECTION 2. The provisions of this act are retroactive to January 1,
29 1993.

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31 SECTION 3. All provisions of this act of a general and permanent nature
32 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
33 Revision Commission shall incorporate the same in the Code.

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35 SECTION 4. If any provision of this act or the application thereof to
36 any person or circumstance is held invalid, such invalidity shall not affect

1 other provisions or applications of the act which can be given effect without
2 the invalid provision or application, and to this end the provisions of this
3 act are declared to be severable.

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5 SECTION 5. All laws and parts of laws in conflict with this act are
6 hereby repealed.

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9 APPROVED: 3/26/93

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