

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Senator Hopkins**

A Bill

ACT 872 OF 1993
SENATE BILL 240

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE § 24-11-432 TO INCREASE THE
9 MAXIMUM BENEFIT FOR POLICE OFFICERS RETIRING AFTER JULY 1,
10 1987 IN LOCAL POLICE PENSION AND RELIEF FUNDS FOR FIRST
11 CLASS CITIES FROM SEVENTY-FIVE PERCENT (75%) TO ONE
12 HUNDRED PERCENT (100%) OF THE FINAL SALARY; AND FOR OTHER
13 PURPOSES."

Subtitle

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16 "AN ACT TO INCREASE THE MAXIMUM BENEFIT FOR POLICE
17 OFFICERS IN LOCAL POLICE PENSION FUNDS FROM 75% TO 100% OF
18 THE FINAL SALARY."

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code § 24-11-432 is hereby amended to read as
23 follows:

24 "24-11-432. Additional benefits for certain officers hired prior to
25 January 1, 1983.

26 (a) Beginning July 1, 1987, in addition to the monthly pension benefits
27 as set forth in §§ 14-52-106, 24-11-401 - 24-11-403, 24-11-405 - 24-11-413,
28 24-11-416, 24-11-417, 24-11-421, 24-11-423, 24-11-425, 24-11-428, and
29 24-11-429, for those police officers hired prior to January 1, 1983, and who
30 continue to work beyond their twenty-fifth year, the member shall receive at
31 age sixty (60) years and thereafter a benefit on the amount equal to one and
32 one-fourth percent (1.25%) of final salary attached to the rank which he may
33 have held in the department preceding the date of retirement multiplied by the
34 number of years of service in excess of twenty-five (25) years, up to a
35 maximum total benefit of seventy-five percent (75%) of final salary, provided
36 that the maximum seventy-five percent (75%) of final salary shall no longer

1 apply to benefits payable on April 30, 1993, and thereafter to persons
2 retiring henceforth and to those persons who retired on or after July 1, 1987.
3 However, in no case shall the benefit payment exceed one hundred percent
4 (100%) of final salary.

5 (b) This benefit shall be payable to the member only and not to
6 surviving spouses or dependent children.

7 (c) For the purposes of this section, _salary_ means recurring pays
8 which are received for a regularly scheduled work week and shall not include
9 payments for unused accrued sick leave or annual leave, or the cash value of
10 any nonrecurring or unusual remunerations."

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12 SECTION 2. All provisions of this act of general and permanent nature
13 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
14 Revision Commission shall incorporate the same in the Code.

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16 SECTION 3. If any provisions of this act or the application thereof to
17 any person or circumstance is held invalid, the invalidity shall not affect
18 other provisions or applications of the act which can be given effect without
19 the invalid provisions or application, and to this end the provisions of this
20 act are declared to be severable.

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22 SECTION 4. All laws and parts of laws in conflict with this act are
23 hereby repealed.

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APPROVED: 4/5/93

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