

1 **State of Arkansas**
2 **80th General Assembly**
3 **Regular Session, 1995**
4 **By: Representative J. Miller**

A Bill

ACT 433 OF 1995
HOUSE BILL 1524

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 15-5-202 (a) TO ALLOW THE
9 DESIGNEE OF THE DEPARTMENT OF FINANCE ADMINISTRATION AND
10 THE DESIGNEE OF THE TREASURER OF STATE TO SERVE ON THE
11 ARKANSAS DEVELOPMENT FINANCE *AUTHORITY*; AND FOR OTHER
12 PURPOSES."

Subtitle

16 "AN ACT TO ALLOW THE DESIGNEE OF THE
17 DEPARTMENT OF FINANCE ADMINISTRATION AND
18 THE DESIGNEE OF THE TREASURER OF STATE
19 TO SERVE ON THE ARKANSAS DEVELOPMENT
20 FINANCE *AUTHORITY*."

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

24 SECTION 1. Arkansas Code 15-5-202 (a) is amended to read as follows:

25 "(a) The board of directors of the authority shall consist of the
26 Director of the Department of Finance and Administration or his or her
27 designee, *who shall serve during the director's absence*, and ten (10) public
28 members to be appointed by the Governor, with the advice and consent of the
29 Senate.

30 (1) The members appointed by the Governor shall be residents of
31 the state and shall have been qualified electors therein for at least one (1)
32 year preceding the time of appointment and shall be recognized by their peers
33 as outstanding in the field of economic development or development finance.

34 (2) Each congressional district in the state shall be represented
35 by at least one (1) public member of the board of directors of the authority.

36 (3) One (1) public member of the board of directors shall be a

1 representative of the agricultural business enterprise industry and one (1)
2 public member shall be a representative of the state's elderly population and
3 shall be sixty (60) years of age or older. This member shall not be actively
4 engaged in or retired from the operation of an agricultural business
5 enterprise. He or she shall be selected from the state at large subject to
6 confirmation by the Senate and shall be a full voting member of the authority.

7 (4) (A) As vacancies occur, the Governor shall ensure that two (2)
8 of the ten (10) members represent various agricultural interests in the state.

9 (B) Those board members representing agriculture shall, in
10 addition to their other duties as board members, function as an Agriculture
11 Subcommittee to oversee and support the Division of Agriculture Development.
12 This subcommittee shall assist in policy development and program oversight and
13 will be responsible to the Governor and the Arkansas Development Finance
14 Authority as a whole.

15 (C) In addition to the two (2) members of the Agriculture
16 Subcommittee of the Arkansas Development Finance Authority provided for in
17 subdivisions (a) (4) (A) and (B) of this section, the Agriculture Subcommittee
18 shall also include three (3) members of the Senate Committee on Agriculture
19 and Economic Development to be designated by the chairman of the committee,
20 and three (3) members of the House Committee on Agriculture and Economic
21 Development to be designated by the chairman of the committee, who shall serve
22 as ex officio members of the Agriculture Subcommittee of the Arkansas
23 Development Finance Authority.

24 (5) In addition to the other members of the board, the Treasurer
25 of State or his or her designee, *who shall serve during the director's*
26 *absence*, shall serve as an ex officio member of the board."

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28 SECTION 2. All provisions of this act of a general and permanent
29 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
30 Code Revision Commission shall incorporate the same in the Code.

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32 SECTION 3. If any provision of this act or the application thereof to
33 any person or circumstance is held invalid, such invalidity shall not affect
34 other provisions or applications of the act which can be given effect without
35 the invalid provision or application, and to this end the provisions of this

1 act are declared to be severable.

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3 SECTION 4. All laws and parts of laws in conflict with this act are
4 hereby repealed.

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/s/Rep. J. Miller

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APPROVED: 2-24-95

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