1 State of Arkansas

2 82nd General Assembly

3 Regular Session, 1999

A Bill

Act 1265 of 1999

SENATE BILL 903

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5 By: Senator Everett

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For An Act To Be Entitled

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9 "REVISING ARKANSAS CODE 4-5-106 TO CHANGE THE

10 EXPIRATION OF LETTERS OF CREDIT ISSUED TO WORKERS'

11 COMPENSATION COMMISSION."

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Subtitle

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14 "REVISING ARKANSAS CODE 4-5-106 TO CHANGE

15 THE EXPIRATION OF LETTERS OF CREDIT

16 ISSUED TO WORKERS' COMPENSATION

17 COMMISSION."

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code 4-5-106 is amended to add an additional

23 subsection to read as follows:

24 "(e) The provisions of subsections (c) and (d) of this section shall

25 not apply to letters of credit issued at any time to the Workers' Compensation

26 Commission."

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28 SECTION 2. All provisions of this act of a general and permanent nature

29 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

30 Revision Commission shall incorporate the same in the Code.

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32 SECTION 3. If any provision of this act or the application thereof to

33 any person or circumstance is held invalid, such invalidity shall not affect

34 other provisions or applications of the act which can be given effect without

35 the invalid provision or application, and to this end the provisions of this

36 act are declared to be severable.

RRS608

0308991150. RRS608

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2   SECTION 4.   All laws and parts of laws in conflict with this act are
3   hereby repealed.
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6   **APPROVED: 4/8/1999**
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