

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: S3/9/99 S3/24/99

A Bill

Act 1296 of 1999
SENATE BILL 759

5 By: Senators Hopkins, Critcher, *K. Smith, B. Lewellen*
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For An Act To Be Entitled

9 "AN ACT TO AUTHORIZE THE DEPARTMENT OF
10 EDUCATION TO PROVIDE FUNDING TO SCHOOL
11 DISTRICTS WHICH HAVE SUFFERED A
12 SIGNIFICANT LOSS OF REVENUES. "
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Subtitle

15 "AN ACT TO AUTHORIZE THE DEPARTMENT OF
16 EDUCATION TO PROVIDE FUNDING TO SCHOOL
17 DISTRICTS WHICH HAVE SUFFERED A
18 SIGNIFICANT LOSS OF REVENUES. "
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. *Title 6, Chapter 20, Subchapter 3 of the Arkansas Code is*
24 *amended to add the following section to be numbered by the Arkansas Code*
25 *Revision Commission:*

26 *"Districts losing revenues.*

27 *(a) The Department of Education shall provide funding to local school*
28 *districts from available funds to aid local school districts which have*
29 *suffered a significant loss of revenues. The loss of revenues, considered*
30 *under this section shall have occurred in a one (1) year period of time.*
31 *Funding under this section shall only be for one (1) year and shall be*
32 *considered non-restricted revenues included in the calculation of total state*
33 *and local funding per average daily membership.*

34 *(b) Under no circumstances may a school district receive both student*
35 *growth funding and loss funding authorized by this chapter. If a school*
36 *district qualifies for both student growth funding and loss funding, then the*

1 school district shall receive the greater of the two (2) amounts.
2 (c) The State Board of Education shall promulgate rules and
3 regulations for the disbursement of available funds for local school
4 districts' lost revenues."

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6 SECTION 2. All provisions of this act of a general and permanent nature
7 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
8 Revision Commission shall incorporate the same in the Code.

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10 SECTION 3. If any provision of this act or the application thereof to
11 any person or circumstance is held invalid, such invalidity shall not affect
12 other provisions or applications of the act which can be given effect without
13 the invalid provision or application, and to this end the provisions of this
14 act are declared to be severable.

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16 SECTION 4. All laws and parts of laws in conflict with this act are
17 hereby repealed.

18 /s/ Hopkins

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21 APPROVED: 4/9/1999
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