

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: S4/6/99
A Bill

Act 1446 of 1999
HOUSE BILL 1253

5 By: Representative Magnus
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8 **For An Act To Be Entitled**

9 "AN ACT TO AMEND ARKANSAS CODE 7-6-222 PERTAINING TO
10 POLITICAL CONTRIBUTIONS; AND FOR OTHER PURPOSES."

11 **Subtitle**

12 "TO AMEND ARKANSAS CODE 7-6-222
13 PERTAINING TO POLITICAL CONTRIBUTIONS."
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. Arkansas Code 7-6-222 is amended to read as follows:

20 "7-6-222. Tax credits for certain individual political contributions.

21 (a) Pursuant to regulations to be adopted by the Department of Finance
22 and Administration, a ~~single~~ credit against individual Arkansas income taxes
23 shall be allowed for money contributions made by the taxpayer in a taxable
24 year to one or more of the following:

25 (1) A candidate seeking nomination or election to a public office
26 at an election, or to the candidate's campaign committee;

27 (2) A small donor political action committee as defined in § 7-6-
28 210;

29 (3) An approved political action committee as defined in § 7-6-
30 201; or

31 (4) An organized political party as defined in § 7-1-101(a).

32 (b) The credit allowed by subsection (a) of this section shall be the
33 aggregate contributions, not to exceed *fifty dollars (\$50)* on an individual
34 tax return, or the aggregate contributions, not to exceed *one hundred dollars*
35 *(\$100)* on a joint return.

36 (c) Credits for contributions qualifying under this section and made

1 prior to May 15 in a calendar year may be applied to the return filed for the
2 previous taxable year."

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4 SECTION 2. The provisions of this act are effective for tax years
5 beginning on and after January 1, 1999.

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7 SECTION 3. All provisions of this act of a general and permanent nature
8 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
9 Revision Commission shall incorporate the same in the Code.

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11 SECTION 4. If any provision of this act or the application thereof to
12 any person or circumstance is held invalid, such invalidity shall not affect
13 other provisions or applications of the act which can be given effect without
14 the invalid provision or application, and to this end the provisions of this
15 act are declared to be severable.

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17 SECTION 5. All laws and parts of laws in conflict with this act are
18 hereby repealed.

19 /s/ Magnus

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22 APPROVED: 4/15/1999
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