

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

A Bill

Act 31 of 1999
HOUSE BILL 1191

5 By: Representative Faris
6 By: Senator Hopkins
7

For An Act To Be Entitled

10 "AN ACT TO AMEND ARKANSAS CODE 24-7-723 TO REFLECT THE
11 ACTUAL INTENT OF SECTION 4 OF ACT 992 OF 1997; AND FOR
12 OTHER PURPOSES."

Subtitle

15 "TO AMEND THE TEACHER RETIREMENT LAWS TO
16 REFLECT THE ACTUAL INTENT OF SECTION 4
17 OF ACT 992 OF 1997."
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code 24-7-723 is amended to read as follows:

23 "24-7-723. Increase in monthly benefits - Acts 1997, No. 992.

24 On and after ~~July 1, 1997~~ April 1, 1997, the monthly benefit payable to
25 the retirants and the beneficiaries of retirants of the Arkansas Teacher
26 Retirement System, who retired July 1, 1990 or later, shall be increased by an
27 amount equal to seven-tenths percent (.7%) of the benefit payable on ~~June 30,~~
28 ~~1997~~ March 31, 1997. This increase shall be a one-time adjustment and shall
29 also be used to calculate any additional benefit increases in the future. The
30 benefit payable on July 1, 1997, shall become the base amount."
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32 SECTION 2. All provisions of this act of a general and permanent nature
33 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
34 Revision Commission shall incorporate the same in the Code.
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36 SECTION 3. If any provision of this act or the application thereof to

1 any person or circumstance is held invalid, such invalidity shall not affect
2 other provisions or applications of the act which can be given effect without
3 the invalid provision or application, and to this end the provisions of this
4 act are declared to be severable.

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6 SECTION 4. All laws and parts of laws in conflict with this act are
7 hereby repealed.

8 APPROVED: 2/8/1999

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