

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: H2/4/99

A Bill

Act 974 of 1999
HOUSE BILL 1013

5 By: Representative P. Malone
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For An Act To Be Entitled

9 "AN ACT TO PROVIDE THAT WHEN REAL PROPERTY IS DAMAGED
10 BY A NATURAL DISASTER THAT THE ASSESSOR SHALL REVALUE
11 THE PROPERTY IF THE DAMAGE OCCURRED PRIOR TO THE DATE
12 THE ASSESSOR'S RECORDS ARE TO BE DELIVERED TO THE
13 COUNTY CLERK; AND FOR OTHER PURPOSES."

Subtitle

15 "PROVIDE THAT WHEN REAL PROPERTY IS
16 DAMAGED BY A NATURAL DISASTER THAT THE
17 ASSESSOR SHALL REVALUE THE PROPERTY IF
18 THE DAMAGE OCCURRED PRIOR TO THE DATE THE
19 ASSESSOR'S RECORDS ARE TO BE DELIVERED
20 TO THE COUNTY CLERK."
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code 26-26-1107(b)(1) is amended to read as
27 follows:

28 "(b)(1) In each year all real estate or improvements thereon which
29 shall have been damaged by fire, flood, tornado, or other act of God, ~~if the~~
30 ~~actual loss not covered by insurance shall be more than one hundred dollars~~
31 ~~(\$100),~~ and if the property is then on the assessment record at a value
32 determined prior to the damage, and if the damage shall have occurred prior to
33 the date the assessor is required by law to deliver his report of assessment
34 to the county clerk, shall be revalued and assessed by the assessor. Nothing
35 in this subsection shall be construed as requiring an assessor to seek to
36 identify property which may have been damaged."

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SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. If any provision of this Act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the Act which can be given effect without the invalid provision or application, and to this end the provisions of this Act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 5. Emergency Clause. It is found and determined by the General Assembly that devastating tornadoes recently occurred in several counties of the state; several of the affected counties have been declared disaster areas; and that this act provides assistance to persons whose property was damaged in the tornadoes. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on the date of its approval by the Governor. If the bill is neither approved nor vetoed by the Governor, it shall become effective on the expiration of the period of time during which the Governor may veto the bill. If the bill is vetoed by the Governor and the veto is overridden, it shall become effective on the date the last house overrides the veto.

/s/ P. Malon

APPROVED: 3/31/1999e