

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 1052 of 2001
SENATE BILL 794

5 By: Senator Fitch
6 By: Representative Ferguson
7

For An Act To Be Entitled

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9
10 AN ACT TO CLARIFY THE GUIDELINES AND FORMAT OF
11 PRIVATE MUNICIPAL AUDITS; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 TO CLARIFY THE GUIDELINES AND FORMAT OF
15 PRIVATE MUNICIPAL AUDITS.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code 14-58-101(c) is amended to read as follows:

21 (c) The governing body of the municipality shall require the
22 independent accountant to conduct the audit and present the annual financial
23 report in conformity with the ~~format and guidelines as~~ guidelines and format
24 prescribed by the ~~appropriate professional organizations such as the National~~
25 ~~Council on Governmental Accounting and~~ Governmental Accounting Standards
26 Board, the American Institute of Certified Public Accountants, and the United
27 States General Accounting Office, if applicable.
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31 APPROVED: 3/23/2001
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