

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 1834 of 2001
SENATE BILL 871

5 By: Senator B. Johnson
6
7

For An Act To Be Entitled

9 AN ACT TO REQUIRE THE PAYMENT OF GROSS RECEIPTS
10 TAX OR USE TAX WHEN A MOTOR VEHICLE IS
11 TRANSFERRED PURSUANT TO STATEMENT OF ORIGIN; AND
12 FOR OTHER PURPOSES.
13

Subtitle

14 AN ACT TO REQUIRE THE PAYMENT OF GROSS
15 RECEIPTS TAX OR USE TAX WHEN A MOTOR
16 VEHICLE IS TRANSFERRED PURSUANT TO
17 STATEMENT OF ORIGIN.
18
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code 26-52-510(f), pertaining to the
24 application of gross receipts tax to motor vehicles, is amended to read as
25 follows:

26 (f)(1) Any motor vehicle dealer licensed pursuant to § 27-14-601(a)(6)
27 who has purchased a used motor vehicle may, upon payment of all applicable
28 registration and title fees, register the vehicle for the sole purpose of
29 obtaining a certificate of title to the vehicle without payment of gross
30 receipts tax, except as provided in § 26-52-510(f)(1)(B).

31 (B) The sale of a motor vehicle from the original
32 franchise dealer to any other dealer, person, corporation, or other entity
33 other than a franchise dealer of the same make of vehicle, which sale is
34 reflected on the statement of origin shall be subject to gross receipts tax.
35 The vehicle shall be considered a used motor vehicle which shall be
36 registered and titled, and tax shall be paid at the time of registration.

1 The provisions of § 26-52-510(f)(1)(A) shall not apply in those instances.

2 (2) No license plate shall be provided with such registration,
3 and the used vehicle titled by a dealer under this subsection may not be
4 operated on the public highways unless there is displayed thereon a dealer's
5 license plate issued under the provisions of § 27-14-601(a)(6)(B)(ii).

6
7
8
9 **APPROVED: BECAME LAW ON 4/18/2001, WITHOUT THE GOVERNOR'S SIGNATURE.**