

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 435 of 2001
HOUSE BILL 1725

5 By: Joint Budget Committee
6
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For An Act To Be Entitled

9 AN ACT TO MAKE AN APPROPRIATION FOR THE REFUND OF
10 LOCAL SALES AND USE TAXES BY THE OFFICE OF THE
11 TREASURER OF STATE FOR THE BIENNIAL PERIOD ENDING JUNE
12 30, 2003; AND FOR OTHER PURPOSES.
13
14

Subtitle

15 AN ACT FOR THE OFFICE OF THE TREASURER
16 OF STATE - REFUND OF LOCAL TAXES
17 APPROPRIATION FOR THE 2001-2003
18 BIENNIAL PERIOD.
19
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21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. APPROPRIATION - CITY SHARE. There is hereby appropriated, to the
25 Office of the Treasurer of State, to be payable from the Local Sales and Use
26 Tax Trust Fund, for refunding each city's share of local sales and use taxes
27 assessed by authority of Arkansas Code 26-75-307 by the Office of the
28 Treasurer of State for the biennial period ending June 30, 2003, the
29 following:
30

31 ITEM	32 FISCAL YEARS	
33 NO.	2001-2002	2002-2003
34 (01) REFUNDS - CITY SHARE	<u>\$ 500,000,000</u>	<u>\$ 500,000,000</u>

35 SECTION 2. APPROPRIATION - COUNTY SHARE. There is hereby appropriated, to
36 the Office of the Treasurer of State, to be payable from the Local Sales and

1 Use Tax Trust Fund, for refunding each county's share of local sales and use
2 taxes as assessed by authority of Arkansas Code 26-74-307 by the Office of the
3 Treasurer of State for the biennial period ending June 30, 2003, the
4 following:

5 ITEM	FISCAL YEARS	
6 NO.	2001-2002	2002-2003
7 (01) REFUNDS - COUNTY SHARE	<u>\$ 600,000,000</u>	<u>\$ 600,000,000</u>

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9 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by
10 this act shall be limited to the appropriation for such agency and funds made
11 available by law for the support of such appropriations; and the restrictions
12 of the State Purchasing Law, the General Accounting and Budgetary Procedures
13 Law, the Revenue Stabilization Law, the Regular Salary Procedures and
14 Restrictions Act, or their successors, and other fiscal control laws of this
15 State, where applicable, and regulations promulgated by the Department of
16 Finance and Administration, as authorized by law, shall be strictly complied
17 with in disbursement of said funds.

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19 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
20 that any funds disbursed under the authority of the appropriations contained
21 in this act shall be in compliance with the stated reasons for which this act
22 was adopted, as evidenced by the Agency Requests, Executive Recommendations
23 and Legislative Recommendations contained in the budget manuals prepared by
24 the Department of Finance and Administration, letters, or summarized oral
25 testimony in the official minutes of the Arkansas Legislative Council or Joint
26 Budget Committee which relate to its passage and adoption.

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28 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
29 Assembly, that the Constitution of the State of Arkansas prohibits the
30 appropriation of funds for more than a two (2) year period; that the
31 effectiveness of this Act on July 1, 2001 is essential to the operation of the
32 agency for which the appropriations in this Act are provided, and that in the
33 event of an extension of the Regular Session, the delay in the effective date
34 of this Act beyond July 1, 2001 could work irreparable harm upon the proper
35 administration and provision of essential governmental programs. Therefore, an
36 emergency is hereby declared to exist and this Act being necessary for the

1 immediate preservation of the public peace, health and safety shall be in full
2 force and effect from and after July 1, 2001.

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5 APPROVED: 2/23/2001
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