

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

A Bill

Act 558 of 2001
HOUSE BILL 1981

5 By: Joint Budget Committee
6
7

For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE 6-5-302 TO ALLOW FOR
10 THE ALLOCATIONS OF THE EDUCATIONAL EXCELLENCE TRUST
11 FUND.
12

Subtitle

13 EDUCATIONAL EXCELLENCE TRUST FUND
14 ALLOCATIONS.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code § 6-5-302 (a) is amended to read as follows:

21 (a) From the moneys accruing to the Educational Excellence Trust Fund, the
22 Treasurer of State on the last day of the month shall transfer to the various
23 funds and fund accounts listed below, the amounts determined by applying each
24 fund or fund account's proportionate part of the total of all such
25 allocations set forth herein to the amount available for distribution as
26 determined in § 6-5-301:
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	Fiscal Year Ending	
Fund or Fund Account	June 30, 2000	June 30, 2001 & Thereafter
Public School Fund	\$155,075,824	\$163,737,165
Dept. of Education Fund Account	726,807	726,807
Vocational Education Admin. Fund Account	2,567,692	2,721,413
Higher Education Grants Fund Account	9,437,995	10,003,022
Institutions of Higher Education:-		
Arkansas State University Fund	4,312,553	4,570,733

1	Arkansas State University - Beebe Fund	1,028,896	1,090,493
2	Arkansas Tech University Fund	1,445,597	1,532,140
3	Henderson State University Fund	1,495,402	1,584,927
4	Southern Arkansas University Fund	884,113	937,042
5	SAU - Tech Fund	230,832	244,652
6	University of Arkansas Fund	10,701,396	11,342,059
7	University of Arkansas at Little Rock Fund	3,797,582	4,024,933
8	University of Arkansas Med. Center Fund	6,538,692	6,930,145
9	University of Arkansas Med. Center - Indigent Care	162,709	172,450
10	University of Arkansas at Monticello Fund	763,018	808,698
11	University of Arkansas at Pine Bluff Fund	1,324,583	1,403,882
12	University of Central Arkansas Fund	3,291,111	3,448,141
13	East Arkansas Community College Fund	538,447	570,682
14	Garland County Community College Fund	805,323	853,536
15	Mississippi County Community College Fund	515,785	546,663
16	North Arkansas College Fund	318,000	337,038
17	Northwest Arkansas Community College Fund	711,696	745,303
18	Phillips Community College of the Un of Ark Fund	524,375	555,767
19	Rich Mountain Community College Fund	142,130	150,639
20	South Arkansas Community College Fund	368,260	390,307
21	Westark College Fund	2,191,183	2,322,363
22	Total Institutions of Higher Education	\$ 42,091,683	\$ 44,611,593

FISCAL YEAR ENDING

JUNE 30, 2003

FUND OR FUND ACCOUNTS	JUNE 30, 2002	& THEREAFTER
Education Public School Fund Account	\$161,935,727	\$170,126,847
Workforce Education Public School Fund Account	9,518,065	10,032,555
Dept. of Education Fund Account	762,901	804,138
Dept. of Workforce Education Fund Account	2,856,557	3,010,965
Higher Education Grants Fund Account	10,499,767	11,067,322
<u>INSTITUTIONS OF HIGHER EDUCATION:</u>		
Arkansas State University Fund	4,797,713	5,057,049
Arkansas Tech University Fund	1,608,226	1,695,157
Henderson State University Fund	1,663,634	1,753,560
Southern Arkansas University Fund	983,576	1,036,743

1	University of Arkansas Fund	11,905,301	12,548,830
2	University of Arkansas at Little Rock Fund	4,224,809	4,453,177
3	University of Arkansas Med. Center Fund	7,274,293	7,667,498
4	University of Arkansas Med.Center-Indg. Care	181,013	190,797
5	University of Arkansas at Monticello Fund	848,858	894,742
6	University of Arkansas at Pine Bluff Fund	1,473,599	1,553,253
7	University of Central Arkansas Fund	3,661,359	3,859,270
8	Arkansas State University-Beebe Fund	1,144,646	1,206,518
9	East Arkansas Community College Fund	599,022	631,401
10	Garland County Community College Fund	895,921	944,349
11	Mississippi County Community College Fund	573,810	604,827
12	North Arkansas College Fund	353,775	372,898
13	Northwest Arkansas Community College Fund	791,763	834,561
14	Phillips Community College of Univ. of Ark. Fund	583,366	614,899
15	Rich Mountain Community College Fund	158,120	166,667
16	Southern Arkansas University-Tech Fund	256,801	270,683
17	South Arkansas Community College Fund	409,688	431,833
18	Westark Fund	2,437,691	2,569,458
19	TOTAL INSTITUTIONS OF HIGHER EDUCATION	<u>\$46,826,984</u>	<u>\$49,358,170</u>

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SECTION 2. EMERGENCY CLAUSE. It is hereby found and determined by the General Assembly, that changes in fiscal laws for the 2001-03 Biennium have to take effect on July 1, 2001 and that in the event of an extension of the Regular Session, the delay in the effective date of this Act beyond July 1, 2001 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2001.

APPROVED: 3/5/2001