

**Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.**

1 State of Arkansas  
2 83rd General Assembly  
3 Regular Session, 2001  
4

*As Engrossed: H1/17/01 S3/1/01*

## A Bill

**Act 622 of 2001**  
HOUSE BILL 1109

5 By: Representatives French, Teague, Cowling, Bolin, Rankin, Dees  
6 By: Senators Hill, *J. Jeffress, Miller, P. Malone, Gullett, B. Johnson, Whitaker, T. Smith, Wilkinson,*  
7 *Horn, Faris, Wooldridge, Bryles, Trusty, Baker, Wilkins, Mahony, K. Smith, Critcher*  
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### For An Act To Be Entitled

10 AN ACT TO PROVIDE THAT THE TIMBER HARVESTING  
11 EQUIPMENT EXEMPTION FROM THE ARKANSAS GROSS  
12 RECEIPTS TAX AND THE ARKANSAS COMPENSATING TAX  
13 SHALL NOT EXPIRE ON JUNE 30, 2001; AND FOR OTHER  
14 PURPOSES.  
15

### Subtitle

16 AN ACT TO PROVIDE THAT THE TIMBER  
17 HARVESTING EQUIPMENT EXEMPTION FROM THE  
18 ARKANSAS GROSS RECEIPTS TAX AND THE  
19 ARKANSAS COMPENSATING TAX SHALL NOT  
20 EXPIRE ON JUNE 30, 2001.  
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25 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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27 SECTION 1. Arkansas Code 26-52-431(e), concerning the timber harvesting  
28 equipment exemption from the Arkansas Gross Receipts Tax and the Arkansas  
29 Compensating Tax, is amended to read as follows:

30 (e) This section shall be effective ~~from~~ beginning July 1, 1999,  
31 ~~through June 30, 2001.~~  
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33 SECTION 2. EMERGENCY CLAUSE. It is found and determined by the  
34 General Assembly that the exemption from the Arkansas Gross Receipts Tax and  
35 the Arkansas Compensating Tax for purchases of timber harvesting equipment  
36 will expire on June 30, 2001 unless it is extended; that the exemption should

1 be continued; and that this act should become effective immediately in order  
2 to keep the exemption from expiring. Therefore, an emergency is declared to  
3 exist and this act being immediately necessary for the preservation of the  
4 public peace, health and safety shall become effective on the date of its  
5 approval by the Governor. If the bill is neither approved nor vetoed by the  
6 Governor, it shall become effective on the expiration of the period of time  
7 during which the Governor may veto the bill. If the bill is vetoed by the  
8 Governor and the veto is overridden, it shall become effective on the date the  
9 last house overrides the veto.

10 /s/ French

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13 **APPROVED: 3/8/2001**  
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