

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas *As Engrossed: H1/9/01 H1/10/01 H1/19/01 H2/7/01 H2/8/01 H2/12/01*

2 83rd General Assembly

# A Bill

Act 634 of 2001

3 Regular Session, 2001

HOUSE BILL 1021

4  
5 By: Representatives Bledsoe, Minton, D. Elliott, Duggar, Roebuck, Womack, Fite, Mack, Files, R. Smith

## For An Act To Be Entitled

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9 *AN ACT TO READOPT MEDICAL SAVINGS ACCOUNT PROVISIONS*  
10 *OF THE INTERNAL REVENUE CODE; AND FOR OTHER PURPOSES.*

### Subtitle

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12 *AN ACT TO READOPT MEDICAL SAVINGS*  
13 *ACCOUNT PROVISIONS OF THE INTERNAL*  
14 *REVENUE CODE; AND FOR OTHER PURPOSES.*

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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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19 *SECTION 1. Arkansas Code 26-51-436(5), concerning the deductibility of*  
20 *contributions made to a medical savings account, is amended to read as*  
21 *follows:*

22 *(5) Section 220 of the Internal Revenue Code of 1986, as in effect on*  
23 *January 1, ~~1999~~ 2001, regarding the deductibility from income of contributions*  
24 *made to a medical savings account by the taxpayer or the taxpayer's employer,*  
25 *is hereby adopted for the purpose of computing Arkansas income tax liability;*  
26 *and.*

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28 */s/ Bledsoe, et al.*

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31 APPROVED: 3/9/2001