

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: H1/24/01 S3/1/01

A Bill

Act 919 of 2001
HOUSE BILL 1279

5 By: Representative Glover
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For An Act To Be Entitled

9 AN ACT TO ADD A NEW SECTION TO ARKANSAS CODE TITLE 23,
10 CHAPTER 66, SUBCHAPTER 3 REQUIRING NOTICE TO THE
11 INSURED OF AN INTENT TO REQUEST CANCELLATION OF AN
12 INSURANCE POLICY BY A PARTY CLAIMING THE RIGHT UNDER
13 ANY AGREEMENT OTHER THAN AN INSURANCE POLICY; AND FOR
14 OTHER PURPOSES.

Subtitle

17 AN ACT REQUIRING NOTICE TO THE INSURED
18 OF AN INTENT TO REQUEST CANCELLATION OF
19 AN INSURANCE POLICY BY A PARTY CLAIMING
20 THE RIGHT UNDER ANY AGREEMENT OTHER THAN
21 AN INSURANCE POLICY.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code, Title 23, Chapter 66, Subchapter 3 is amended
27 to add an additional section, to read as follows:

28 23-66-319. Cancellation of insurance policies by third parties.

29 (a) Anyone holding the right to request cancellation of the named
30 insured's insurance policy, other than the insurer, shall send to the insured,
31 and to the insured's agent or broker of record, at least ten (10) days written
32 notice of the intention to cancel the policy. The right to be mailed this
33 notice is personal to the named insured and cannot be waived nor may it be
34 assigned by the insured to such person or entity that holds the right to
35 request the cancellation.

36 (b) After expiration of such ten-day period in which to cure the

1 default, a notice of cancellation of the policy may be sent to the insurer,
2 with a copy to the named insured.

3 (c) Any notices failing to comply with this section shall be
4 ineffective to cancel the policy.

5 (d) This section shall not apply to annuities, disability or life
6 insurance.

7 /s/ Glover

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10 APPROVED: 3/19/2001
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