

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 83rd General Assembly
3 Regular Session, 2001
4

As Engrossed: H3/8/01

A Bill

Act 980 of 2001
HOUSE BILL 2322

5 By: Representative Dangeau
6 By: Senator Bisbee
7

For An Act To Be Entitled

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9
10 AN ACT TO AMEND ARKANSAS CODE 22-9-402 PERTAINING
11 TO PUBLIC WORKS; AND FOR OTHER PURPOSES.
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Subtitle

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14 AN ACT TO AMEND ARKANSAS CODE 22-9-402
15 PERTAINING TO PUBLIC WORKS.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code 22-9-402 is amended to read as follows:

21 22-9-402. Authorized bonding companies - Agents.

22 (a) All bonds enumerated in § 22-9-401 shall be made by surety
23 companies which have qualified and are authorized to do business in the State
24 of Arkansas.

25 ~~(b)(1) The bonds shall be executed by a resident local agent or non-~~
26 ~~resident agent who shall be entitled to the full commission paid local agents~~
27 ~~and who. The resident or non-resident agent shall be licensed by the~~
28 ~~Insurance Commissioner to represent the surety company executing the bond and~~
29 ~~filing with the bond the agent's power of attorney as his authority.~~

30 ~~(2) The mere countersigning of a bond will not be sufficient.~~
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32 SECTION 2. The provisions of this Act shall be effective on and after
33 September 1, 2001.
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35 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the
36 General Assembly that federal law requires changes effective before September

1 1, 2001, and to ensure that the state contracts are lawful changes are
2 necessary before September 1, 2001. Therefore, an emergency is declared to
3 exist and this act being immediately necessary for the preservation of the
4 public peace, health and safety shall become effective on September 1, 2001.

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7 */s/ Dangeau*
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10 APPROVED: 3/20/2001
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