

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 84th General Assembly
3 Regular Session, 2003
4

A Bill

Act 671 of 2003
SENATE BILL 764

5 By: Senator Wilkins
6 By: Representative Roebuck
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For An Act To Be Entitled

10 AN ACT TO CLARIFY THE SIGNATURES REQUIRED FOR
11 DISBURSEMENTS BY SCHOOL DISTRICTS; AND FOR OTHER
12 PURPOSES.
13

Subtitle

14 AN ACT TO CLARIFY THE SIGNATURES
15 REQUIRED FOR DISBURSEMENTS BY SCHOOL
16 DISTRICTS.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 6-13-618 is amended to read as follows:
23 6-13-618. Organization - Disbursing officer.

24 (a) At the first regular meeting following the annual school election,
25 the board of directors of each school district shall organize by electing:

- 26 (1) One (1) of their number president;
27 (2) One (1) of their number vice president; and
28 (3) A secretary who may, but need not be, a member of the board.

29 (b)(1) The board, by resolution adopted by majority vote, ~~may~~ shall
30 designate one (1) of its members ~~the ex-officio financial secretary who shall~~
31 serve as the primary board disbursing officer of the district, ~~and no warrant~~
32 ~~or other order of payment shall be valid in the absence of the manual or~~
33 ~~faecsimile signature of such disbursing officer.~~

34 (2) In addition, the board may designate one (1) or more board
35 members as an alternate board disbursing officer in the absence of the
36 designated primary board disbursing officer.



1 ~~(1)(3)~~ Such resolution must be filed with the county treasurer
2 and the Director of the Department of Finance and Administration.

3 ~~(2) The disbursing officer shall give bond in the amount of two~~
4 ~~thousand dollars (\$2,000) or an amount equal to ten percent (10%) of the~~
5 ~~total amount of estimated revenue of the school district for the school year~~
6 ~~covered by the bond, whichever is the greater, the maximum not to exceed~~
7 ~~twenty thousand dollars (\$20,000), for the faithful discharge of his duties~~
8 ~~and for the proper accounting of all school money that may come into his~~
9 ~~hands or under his control, the surety on such bond to be a surety company~~
10 ~~authorized to do business in the State of Arkansas. The bond shall be filed~~
11 ~~in the office of the county clerk and a copy filed with the Director of the~~
12 ~~Department of Education. Premiums of such bonds shall be paid for by the~~
13 ~~board in the same manner as other fixed charges.~~

14 (c) No warrant or check, other than food service or activity funds,
15 shall be valid in absence of the following manual or facsimile signatures:

16 (1) The designated board member serving as disbursing officer
17 for the district, or the designated alternate; and

18 (2) The superintendent of the school district.

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20 SECTION 2. Arkansas Code § 6-17-918 is amended to read as follows:
21 6-17-918. Issuing and countersigning warrants.

22 (a)(1) It shall be the duty of the district superintendent of schools
23 to serve as ex officio financial secretary ~~and to issue and countersign all~~
24 ~~warrants.~~

25 (2) All warrants and checks shall be issued in accordance with
26 the provisions of § 6-13-618(c) and § 6-13-701(e).

27 (b) The district superintendent of schools shall neither issue nor
28 countersign any warrants or checks until he has determined that the warrants
29 have been issued in conformity with § 6-20-402, this subchapter, and other
30 laws.

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34 **APPROVED: 3/26/2003**