

1 State of Arkansas
2 84th General Assembly
3 Second Extraordinary Session, 2003
4

Call Item 4

A Bill

HOUSE BILL 1019

5 By: Representative Mahony
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For An Act To Be Entitled

9 AN ACT TO AMEND ARKANSAS CODE TO PROVIDE THAT THE
10 DEPARTMENT OF EDUCATION PROVIDE ASSISTANCE TO THE
11 OFFICE OF ECONOMIC AND TAX POLICY; AND FOR OTHER
12 PURPOSES.
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Subtitle

15 TO PROVIDE THAT THE DEPARTMENT OF
16 EDUCATION PROVIDE ASSISTANCE TO THE
17 OFFICE OF ECONOMIC AND TAX POLICY.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. Arkansas Code § 10-3-1403, concerning the powers and duties
24 of the Office of Economic and Tax Policy, is amended to add an additional
25 subdivision to read as follows:

26 10-3-1403. Powers and duties.

27 (a) The Office of Economic and Tax Policy shall work under the
28 standards and guidelines of the Joint Committee on Economic and Tax Policy
29 and shall:

30 (1) Review the biennial and annual revenue forecast submitted by
31 the executive branch;

32 (2) Provide legislators with such information as may be
33 requested regarding the data and assumptions supporting the forecast;

34 (3) At the request of the committee, provide alternative
35 forecasts based on different assumptions regarding economic performance;

36 (4) Make periodic reviews of the official revenue forecast



1 performance;

2 (5) Provide members with analyses of policy proposals which
 3 might affect the state's economy or fiscal outlook;

4 (6) Biennially prepare and make available to the members of the
 5 General Assembly a comprehensive compilation of taxes levied by the state;
 6 ~~and~~

7 (7) Provide committee members or other members of the General
 8 Assembly with such data, information, or policy studies as may be requested,
 9 subject to time and resource ~~constraints,~~ constraints; and

10 (8) Review any changes made in the distribution of funds for
 11 public education.

12 (b) The office shall prepare fiscal impact analyses of proposed
 13 legislation on request of any member of the General Assembly or legislative
 14 committee.

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16 SECTION 2. Arkansas Code § 10-3-1405, concerning assistance to the
 17 Office of Economic and Tax Policy, is amended to add an additional subsection
 18 to read as follows:

19 10-3-1405. Interdepartmental cooperation and assistance.

20 (a) The Department of Finance and Administration shall cooperate with
 21 and assist the Office of Economic and Tax Policy in carrying out its
 22 responsibilities by providing the office with such nonconfidential tax
 23 information as may be requested by the office and by providing such other
 24 assistance to the office as may be requested.

25 (b) Other state agencies shall cooperate with and assist the office in
 26 carrying out its duties.

27 (c) The state-supported institutions of higher education shall
 28 cooperate with and assist the office in carrying out its duties and shall
 29 provide to the ~~committee~~ Joint Committee on Economic and Tax Policy support
 30 and advice in determining the state's economic policy and revenue forecast.

31 (d)(1) The Department of Education shall cooperate with and assist the
 32 office in carrying out its responsibilities by providing the office with
 33 information requested by the office and providing assistance to the office as
 34 requested.

35 (2) The Department of Education shall provide the office with
 36 any information regarding changes in the calculation of state aid to public

1 school districts within seven (7) working days of the change.

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APPROVED: 12/29/2003