

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 2091 of the Regular Session

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

As Engrossed: S4/7/05

A Bill

SENATE BILL 145

5 By: Senators *Faris, J. Jeffress*
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8 **For An Act To Be Entitled**

9 AN ACT TO PROVIDE RECOGNITION OF SERVICE CREDIT
10 BETWEEN FEDERAL GOVERNMENT RETIREMENT SYSTEMS AND
11 CERTAIN STATE GOVERNMENT RETIREMENT SYSTEMS; AND
12 FOR OTHER PURPOSES.

13 **Subtitle**

14 TO PROVIDE RECOGNITION OF SERVICE CREDIT
15 BETWEEN FEDERAL GOVERNMENT RETIREMENT
16 SYSTEMS AND CERTAIN STATE GOVERNMENT
17 RETIREMENT SYSTEMS.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code Title 24, Chapter 1, Subchapter 1 is amended
23 to add an additional section to read as follows:

24 24-1-107. Recognition of federal retirement programs.

25 (a)(1) The Boards of Trustees of the Arkansas Public Employees'
26 Retirement System and the Arkansas Teacher Retirement System shall establish
27 policies and promulgate rules to recognize the service credit for members of
28 each system earned in the retirement systems of federal government agencies.

29 (2) A former federal employee who becomes a member of the
30 Arkansas Public Employees' Retirement System or the Arkansas Teacher
31 Retirement System shall receive service credit for the member's service with
32 the federal retirement system as prescribed by the board.

33 (b)(1) An active member of the Arkansas Public Employees' Retirement
34 System or the Arkansas Teacher Retirement System shall receive credit for the
35 member's federal service upon the payment of the employee and employer



1 contributions prescribed by the board together with interest from the date
2 the federal service began to the date of payment.

3 (2) The board of each system shall determine what constitutes a
4 year of federal service credit.

5 (3) The member may qualify for age and service retirement in the
6 Arkansas Public Employees' Retirement System or the Arkansas Teacher
7 Retirement System using the federal credited service plus the member's
8 credited service from employment from the state employers to meet the minimum
9 service requirements of the state systems.

10 (c) The boards of the Arkansas Public Employees' Retirement System and
11 the Arkansas Teacher Retirement System shall promulgate rules necessary for
12 the effective administration of this section.

13 (d) The member shall certify in a manner prescribed by the boards that
14 the member is not eligible to receive a retirement benefit from the federal
15 retirement system in which he or she had previously been a member.

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17 /s/ Faris
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20 APPROVED: 4/13/2005
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