

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 2271 of the Regular Session

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005

As Engrossed: H4/7/05

A Bill

SENATE BILL 236

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5 By: Senator Altes
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8 **For An Act To Be Entitled**

9 AN ACT TO REQUIRE INSURERS TO PROVIDE NOTICE OF
10 INTENT TO SETTLE CONTESTED CLAIMS; AND FOR OTHER
11 PURPOSES.
12

13 **Subtitle**

14 AN ACT TO REQUIRE INSURERS TO PROVIDE
15 NOTICE OF INTENT TO SETTLE CONTESTED
16 CLAIMS.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 23, Chapter 63, Subchapter 1 is amended
22 to add an additional section to read as follows:

23 23-63-111. Notice of intent to settle.

24 (a) An insurer shall provide its insured written notice of the terms
25 of settlement of a claim if the insured:

26 (1) Notifies the insurer in writing that the amount of or
27 liability for the claim is contested; and

28 (2) Requests in writing notice of the insurer's settlement of
29 the claim.

30 (b) Except as provided in subsection (a) of this section, nothing in
31 this section shall be construed to alter the defense or handling of a claim
32 under any policy or contract of insurance.

33 (c) The provisions of this section shall not apply to personal lines
34 of insurance.
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/s/ Altes

APPROVED: 4/14/2005