

**Stricken language would be deleted from and underlined language would be added to the law as it existed
prior to this session of the General Assembly.
Act 248 of the Regular Session**

1 State of Arkansas
2 85th General Assembly
3 Regular Session, 2005
4

A Bill

HOUSE BILL 1213

5 By: Representatives Harris, Sullivan
6 By: Senator J. Jeffress
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For An Act To Be Entitled

AN ACT TO CHANGE THE ALLOCATION OF THE STATE
PREMIUM TAX BETWEEN THE POLITICAL SUBDIVISION AND
ITS LOCAL PENSION AND RELIEF FUND; AND FOR OTHER
PURPOSES.

Subtitle

AN ACT TO CHANGE THE ALLOCATION OF THE
STATE PREMIUM TAX BETWEEN THE POLITICAL
SUBDIVISION AND ITS LOCAL PENSION AND
RELIEF FUND.

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
23

24 SECTION 1. Arkansas Code § 24-10-409(b), pertaining to the proration
25 of state revenues between a political subdivision and its relief fund, is
26 amended as follows:

27 (b)(1)(A) Those state revenues shall be prorated between the relief
28 fund and the political subdivision based upon the total number of members
29 active and retired and beneficiaries covered by the relief fund and by the
30 Arkansas Local Police and Fire Retirement System.

31 (B) However, the amount allocated to the political
32 subdivision shall not exceed one hundred percent (100%) of the cost as
33 calculated under § 24-11-214(e)(8).

34 (C) The amount allocated to the local pension and relief
35 fund shall not exceed one hundred percent (100%) of the cost as calculated



1 under § 24-11-214(e)(7).

2 (2) In the case of multiple beneficiaries of a single deceased
3 member, those individuals shall be counted as one (1) for purposes of this
4 section.

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APPROVED: 2/22/2005

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