	Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly. Act 1742 of the Regular Session	
1	State of Arkansas	
2	86th General Assembly A Bill	
3	Regular Session, 2007 SENATE BILL 740	5
4		
5	By: Senator Womack	
6	By: Representative Key	
7		
8		
9	For An Act To Be Entitled	
10	AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS	
11	STATE UNIVERSITY - MOUNTAIN HOME FOR STUDENT	
12	SCHOLARSHIP GRANTS; AND FOR OTHER PURPOSES.	
13		
14		
15	Subtitle	
16	AN ACT FOR THE ARKANSAS STATE	
17	UNIVERSITY - MOUNTAIN HOME - STUDENT	
18	SCHOLARSHIP GRANTS GENERAL IMPROVEMENT	
19	APPROPRIATION.	
20		
21		
22	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
23		
24	SECTION 1. APPROPRIATIONS - STUDENT SCHOLARSHIP GRANTS. There is hereby	
25	appropriated, to the Arkansas State University - Mountain Home, to be payable	
26	from the General Improvement Fund or its successor fund or fund accounts, the	
27	following:	
28	(A) For student scholarship grants, the sum of\$50,000.	
29		
30	SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor	
31	obligations otherwise incurred in relation to the project or projects	
32	described herein in excess of the State Treasury funds actually available	
33	therefor as provided by law. Provided, however, that institutions and	
34	agencies listed herein shall have the authority to accept and use grants and	
35	donations including Federal funds, and to use its unobligated cash income or	



funds, or both available to it, for the purpose of supplementing the State Treasury funds for financing the entire costs of the project or projects enumerated herein. Provided further, that the appropriations and funds otherwise provided by the General Assembly for Maintenance and General Operations of the agency or institutions receiving appropriation herein shall not be used for any of the purposes as appropriated in this act.

7 (B) The restrictions of any applicable provisions of the State Purchasing 8 Law, the General Accounting and Budgetary Procedures Law, the Revenue 9 Stabilization Law and any other applicable fiscal control laws of this State 10 and regulations promulgated by the Department of Finance and Administration, 11 as authorized by law, shall be strictly complied with in disbursement of any 12 funds provided by this act unless specifically provided otherwise by law. 13

14 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General Assembly 15 that any funds disbursed under the authority of the appropriations contained 16 in this act shall be in compliance with the stated reasons for which this act 17 was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by 18 19 the Department of Finance and Administration, letters, or summarized oral 20 testimony in the official minutes of the Arkansas Legislative Council or 21 Joint Budget Committee which relate to its passage and adoption.

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23 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General 24 Assembly, that the Constitution of the State of Arkansas prohibits the 25 appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 2007 is essential to the operation of 26 27 the agency for which the appropriations in this Act are provided, and that in 28 the event of an extension of the Regular Session, the delay in the effective 29 date of this Act beyond July 1, 2007 could work irreparable harm upon the 30 proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being 31 32 necessary for the immediate preservation of the public peace, health and 33 safety shall be in full force and effect from and after July 1, 2007. 34 35 APPROVED: 4/10/2007

SB746

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