Act 491 of the Regular Session

1   State of Arkansas

2   86th General Assembly

A Bill

3   Regular Session, 2007   SENATE BILL   801

4

5   By: Senators Hill, Capps

6   By: Representatives Sullivan, Maloch

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9   **For An Act To Be Entitled**

10   AN ACT TO PROVIDE FUNDING FOR THE ARKANSAS STATE

11   FAIR AND LIVESTOCK SHOW ASSOCIATION; AND FOR

12   OTHER PURPOSES.

13

14   **Subtitle**

15   AN ACT TO PROVIDE FUNDING FOR THE

16   ARKANSAS STATE FAIR AND LIVESTOCK SHOW

17   ASSOCIATION.

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20   BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22   SECTION 1. Arkansas Code § 14-171-215(a)(7), concerning funding for the

23   Arkansas State Fair and Livestock Show Association, is amended to read as

24   follows:

25   (7) The Arkansas State Fair and Livestock Show Association or

26   its bond trustee shall receive the moneys listed in this subdivision (a)(7),

27   less any general revenues appropriated to the State Fair:

28   (A) Eight hundred eighty-seven thousand nine hundred eight

29   dollars ($887,908) in the fiscal year 2001;

30   (B) No moneys under this subdivision (a)(7)(B) in the

31   fiscal year 2002;

32   (C) No moneys under this subdivision (a)(7)(C) in the

33   fiscal year 2003;

34   (D) Eight hundred eighty-seven thousand nine hundred eight

35   dollars ($887,908) in the fiscal year 2004;

 1   (E) Eight hundred eighty-seven thousand nine hundred eight
 2   dollars ($887,908) in the fiscal year 2005;
 3   (F) Eight hundred eighty-seven thousand nine hundred eight
 4   dollars ($887,908) in the fiscal year 2006; ~~and~~
 5   (G) Eight hundred eighty-seven thousand nine hundred eight
 6   dollars ($887,908) in the fiscal year 2007;
 7   (H) Seven hundred ninety-nine thousand one hundred
 8   eighteen dollars ($799,118) in the fiscal year 2008;
 9   (I) Seven hundred ten thousand three hundred twenty-eight
10   dollars ($710,328) in the fiscal year 2009;
11   (J) Six hundred twenty-one thousand five hundred thirty-
12   eight dollars ($621,538) in the fiscal year 2010;
13   (K) Five hundred thirty-two thousand seven hundred forty-
14   eight dollars ($532,748) in the fiscal year 2011;
15   (L) Four hundred forty-three thousand nine hundred fifty-
16   eight dollars ($443,958) in the fiscal year 2012;
17   (M) Three hundred fifty-five thousand one hundred sixty-
18   eight dollars ($355,168) in the fiscal year 2013;
19   (N) Two hundred sixty-six thousand three hundred seventy-
20   eight dollars ($266,378) in the fiscal year 2014;
21   (O) One hundred seventy-seven thousand five hundred
22   eighty-eight dollars ($177,588) in the fiscal year 2015; and
23   (P) Eighty-eight thousand seven hundred ninety-eight
24   dollars ($88,798) in the fiscal year 2016;
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26   SECTION 2. EMERGENCY CLAUSE. It is found and determined by the
27   General Assembly of the State of Arkansas that funds provided by the General
28   Assembly for the operation of the Arkansas State Fair and Livestock Show
29   Association are, due to unforeseen circumstances, insufficient for the
30   Arkansas State Fair and Livestock Show Association to continue to provide
31   essential governmental services; that the provisions of this act will provide
32   the necessary moneys for the Arkansas State Fair and Livestock Show
33   Association to continue such services; and that a delay in the effective date
34   of this act could work irreparable harm upon the proper administration and
35   provision of essential governmental programs. Therefore, an emergency is
36   declared to exist and this act being immediately necessary for the

1   preservation of the public peace, health, and safety shall become effective

2   on:

3   (1)   The date of its approval by the Governor;

4   (2)   If the bill is neither approved nor vetoed by the Governor, the

5   expiration of the period of time during which the Governor may veto the bill;

6   or

7   (3)   If the bill is vetoed by the Governor and the veto is overridden,

8   the date the last house overrides the veto.

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10   **APPROVED: 3/26/2007**

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