

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.
Act 550 of the Regular Session

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

HOUSE BILL 2226

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5 By: Representative Rogers
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For An Act To Be Entitled

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9 AN ACT TO REPEAL CONFLICTING LANGUAGE IN ARKANSAS
10 LAW PERTAINING TO SALES TAX ON LEASES OR RENTALS
11 OF MOTOR VEHICLES; AND FOR OTHER PURPOSES.
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Subtitle

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14 TO REPEAL CONFLICTING LANGUAGE IN
15 ARKANSAS LAW PERTAINING TO SALES TAX ON
16 LEASES OR RENTALS OF MOTOR VEHICLES.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-52-103(a)(9)(C)(iii) [Effective until
22 July 1, 2007.], concerning payment of tax on leased motor vehicles, is
23 repealed.

24 ~~(iii) Any person engaged in the business of leasing~~
25 ~~or renting motor vehicles shall collect, report, and remit gross receipts tax~~
26 ~~on the lease or rental payments in lieu of paying tax at the time of~~
27 ~~registration.~~
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29 SECTION 2. Arkansas Code § 26-52-103(12)(D)(iii) [Effective July 1,
30 2007.], concerning payment of tax on leased motor vehicles, is repealed.

31 ~~(iii) Any person engaged in the business of leasing or renting motor~~
32 ~~vehicles shall collect, report, and remit gross receipts tax on the lease or~~
33 ~~rental payments in lieu of paying tax at the time of registration.~~
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35 APPROVED: 3/28/2007

