

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 1316 of the Regular Session

1 State of Arkansas  
2 87th General Assembly  
3 Regular Session, 2009  
4

As Engrossed: S4/1/09

A Bill

SENATE BILL 177

5 By: Senator G. Jeffress  
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8 **For An Act To Be Entitled**

9 AN ACT TO AMEND THE REQUIREMENTS CONCERNING  
10 MEMBERS BENEFITS UNDER THE LOCAL POLICE AND FIRE  
11 RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.  
12

13 **Subtitle**

14 TO AMEND THE REQUIREMENTS CONCERNING  
15 MEMBERS BENEFITS UNDER THE LOCAL POLICE  
16 AND FIRE RETIREMENT SYSTEM.  
17  
18

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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21 *SECTION 1. Arkansas Code § 24-10-404, concerning members' deposit*  
22 *accounts in the Arkansas Local Police and Fire Retirement System, is amended*  
23 *to add an additional subsection to read as follows:*

24 *(f)(1) For purposes of deferring federal and state income tax under*  
25 *the Internal Revenue Code of 1986, 26 U.S.C. § 414(h)(2), as adopted by § 26-*  
26 *51-414, the political subdivision that pays the salary of the member shall*  
27 *pick up the members' contributions to the system as required by this section,*  
28 *beginning with contributions made on and after July 1, 2009.*

29 *(2)(A) Member contributions paid by the applicable political*  
30 *subdivision shall be paid from the same source of funds used for the payment*  
31 *of salary to the member.*

32 *(B) A deduction shall be made from each member's salary,*  
33 *equal to the amount of the member's contribution paid by the employer.*

34 *(3) For all other purposes, member contributions paid by the*  
35 *political subdivision shall be considered member contributions.*



