Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 257 of the Regular Session

1	State of Arkansas	A D;11	
2	87th General Assembly	A Bill	
3	Regular Session, 2009		SENATE BILL 118
4			
5	By: Senator G. Jeffress		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT TO AMEND THE REQUIREMENTS FOR FORMER		
10	MILITARY PERSONNEL TO OBTAIN SERVICE CREDIT IN		
11	THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT		
12	SYSTEM;	AND FOR OTHER PURPOSES.	
13			
14		Subtitle	
15		MEND THE REQUIREMENTS FOR FORMER	
16	_	TARY PERSONNEL TO OBTAIN SERVICE	
17		IT IN THE ARKANSAS LOCAL POLICE AND)
18	FIRE	RETIREMENT SYSTEM.	
19			
20			
21	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF AR	KANSAS:
22			
23		ansas Code § 24-10-510 is amended to	
24		vice credit for former military per	
25	- - -	o is a member of the Arkansas Local	
26	Retirement System and	who was not receiving benefits und	er the system on
27	January 1, 2003, shall	l be entitled to <u>may</u> purchase credi	ted service in the
28	system for a period no	ot to exceed two (2) years for serv	ice rendered by the
29	member while on active duty in the armed forces of the United States prior to		
30	<u>before</u> the member's en	mployment covered by the system, bu	t only if:
31	(1) The p	person received an honorable discha	rge from the armed
32	forces; <u>and</u>		
33	(2) The p	person is not receiving federal mil	itary service
34	retirement pay based t	upon nineteen (19) or more years of	-active duty.
35	However, disability federal retirement pay shall not disqualify a member from		



1	purchasing credit; and	
2	(3)(2) The person does the following: If he or she the person	
3	has participated in the system for at least five (5) years or takes medical	
4	disability, he or she contributes to the member's deposit account a sum of	
5	money equal to the amount of the combined employee and employer contribution	
6	made by or on behalf of the member to the system based upon the contributions	
7	for the last month of the employee's fifth year of service, or if the	
8	employee has taken medical disability, the last month of the employee's last	
9	year of service prior to <u>before</u> taking disability, multiplied by the number	
10	of months of military service the member is eligible for and desires to	
11	purchase under this section with interest thereon at the rate of six percent	
12	(6%) per annum from the date of eligibility to purchase the service to the	
13	date of purchase.	
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15	APPROVED: 2/26/2009	
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