

1 State of Arkansas  
2 88th General Assembly  
3 Regular Session, 2011  
4

As Engrossed: H2/24/11

# A Bill

HOUSE BILL 1430

5 By: Representative Kerr  
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## For An Act To Be Entitled

8 AN ACT CONCERNING PRIMARY ADMINISTRATION OF FEDERAL  
9 ALLOCATIONS OF PRIVATE ACTIVITY AND GOVERNMENTAL  
10 VOLUME CAP; TO DECLARE AN EMERGENCY; AND FOR OTHER  
11 PURPOSES.  
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### Subtitle

14 CONCERNING PRIMARY ADMINISTRATION OF  
15 FEDERAL ALLOCATIONS OF PRIVATE ACTIVITY  
16 AND GOVERNMENTAL VOLUME CAP AND DECLARING  
17 AN EMERGENCY.  
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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23 SECTION 1. Arkansas Code Title 15, Chapter 5, Subchapter 3 is amended  
24 to add an additional subsection to read as follows:

25 15-5-318. Primary administration of federal allocations of private  
26 activity and governmental volume cap.

27 (a)(1) Except as provided in subsection (b) of this section, the  
28 Arkansas Development Finance Authority is hereby recognized as the primary  
29 administrator of federal allocations of private activity and governmental  
30 volume cap that are and may be allocated to the State of Arkansas by the  
31 United States Department of the Treasury.

32 (2) All plans, policies, and procedures developed for the  
33 administration of volume cap allocations will be subject to the Arkansas  
34 Administrative Procedure Act, § 25-15-201 et seq.

35 (b) This section shall not apply to § 15-5-601 et seq.  
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