

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

A Bill

SENATE BILL 502

5 By: Senator D. Johnson
6 By: Representatives Williams, Vines
7

For An Act To Be Entitled

9 AN ACT TO MAKE TECHNICAL CORRECTIONS TO TITLE 14 OF
10 THE ARKANSAS CODE CONCERNING LOCAL GOVERNMENTS; AND
11 FOR OTHER PURPOSES.
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Subtitle

14 TO MAKE TECHNICAL CORRECTIONS TO TITLE 14
15 OF THE ARKANSAS CODE CONCERNING LOCAL
16 GOVERNMENTS.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 14-78-103(a)(2), concerning local
23 government short-term financing obligations, is amended to read as follows:

24 (2) The maximum term and maximum interest rate for the
25 obligations shall be as set forth in Arkansas Constitution, Amendment ~~78~~ 89.
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28 **APPROVED: 04/11/2013**
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