

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013
4

A Bill

HOUSE BILL 2090

5 By: Representative Broadaway
6

For An Act To Be Entitled

8 AN ACT CONCERNING THE CALCULATION OF INTEREST ON
9 CONTRACTS; TO SPECIFY AN APPROPRIATE INTEREST RATE
10 WHEN NONE IS SPECIFIED; AND FOR OTHER PURPOSES.
11

Subtitle

12
13
14 TO SPECIFY AN APPROPRIATE INTEREST RATE
15 ON CONTRACTS WHEN NONE IS SPECIFIED.
16

17
18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
19

20 SECTION 1. Arkansas Code § 4-57-101, concerning the calculation of
21 interest, is amended to add an additional subdivision to read as follows:

22 (d) The rate of interest under a contract in which a rate of interest
23 is not specified is six percent (6%) per annum.
24

25
26 APPROVED: 04/12/2013
27
28
29
30
31
32
33
34
35
36

