

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4

A Bill

SENATE BILL 162

5 By: Senator D. Sanders
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For An Act To Be Entitled

8 AN ACT TO AMEND ARKANSAS LAW CONCERNING CARRYOVER
9 FUND REPORTS; AMENDING A PORTION OF ARKANSAS LAW
10 RESULTING FROM INITIATED ACT 1 OF 1990 AND INITIATED
11 ACT 1 OF 1996; AND FOR OTHER PURPOSES.
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Subtitle

14 TO AMEND ARKANSAS LAW CONCERNING
15 CARRYOVER FUND REPORTS; AND AMENDING A
16 PORTION OF ARKANSAS LAW RESULTING FROM
17 INITIATED ACT 1 OF 1990 AND INITIATED ACT
18 1 OF 1996.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 7-6-203(h)(4)(C)(iii), concerning carryover
25 funds and resulting from Initiated Act 1 of 1990 and Initiated Act 1 of 1996,
26 is amended to read as follows:

27 (iii)(a) A person who retains carryover funds shall
28 file an annual report outlining the status of the carryover fund account as
29 of December 31 unless the person has filed a quarterly report during the
30 calendar year pursuant to subdivisions (h)(4)(C)(i) and (ii) of this section.

31 (b) The annual report shall be due by January
32 31 of each year.

33 (c) A person who retains carryover funds from
34 a general election held in November or a runoff election held in November is
35 not required to file an annual report for the year of the general election or
36 runoff election from which carryover funds were retained. **APPROVED:**



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02/23/2015

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