

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

As Engrossed: H2/21/19

A Bill

SENATE BILL 284

5 By: Senator J. English
6 By: Representative Lundstrum
7

For An Act To Be Entitled

9 AN ACT TO CLARIFY THE MINIMUM STANDARDS OF A
10 COMMERCIAL PROPERTY AND CASUALTY INSURANCE POLICY;
11 AND FOR OTHER PURPOSES.
12
13

Subtitle

15 TO CLARIFY THE MINIMUM STANDARDS OF A
16 COMMERCIAL PROPERTY AND CASUALTY
17 INSURANCE POLICY.
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. Arkansas Code § 23-79-307(3), concerning the timing of
23 accepting and signing of forms and endorsements, is amended to read as
24 follows:

25 (3) Forms or endorsements ~~issued after the policy inception date~~
26 ~~not at the request of the named insured that reduce, restrict, or modify the~~
27 ~~original policy coverage must be accepted and signed by the named insured~~
28 that reduce, restrict, or modify the original policy coverage shall be
29 accepted and signed by the named insured if those forms or endorsements were
30 issued:

31 (A) After the policy inception date but before renewal of
32 the policy; and

33 (B) Not at the request of the named insured;
34

35 /s/J. English

36 APPROVED: 3/7/19

