Stricken language would be deleted from and underlined language would be added to present law. Act 375 of the Regular Session

1	State of Arkansas	
2	92nd General Assembly A Bill	
3	Regular Session, 2019 SENATE BI	LL 302
4		
5	By: Senator K. Hammer	
6	By: Representative Lundstrum	
7		
8	For An Act To Be Entitled	
9	AN ACT TO AMEND THE LAW CONCERNING THE DISTRIBUTION	
10	OF THE PENALTY ASSESSED ON FRAUDULENT OVERPAYMENTS	
11	AND CREDITED TO THE UNEMPLOYMENT COMPENSATION FUND;	
12	AND FOR OTHER PURPOSES.	
13		
14		
15	Subtitle	
16	TO AMEND THE LAW CONCERNING THE	
17	DISTRIBUTION OF THE PENALTY ASSESSED ON	
18	FRAUDULENT OVERPAYMENTS AND CREDITED TO	
19	THE UNEMPLOYMENT COMPENSATION FUND.	
20		
21		
22	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
23		
24	SECTION 1. Arkansas Code § 11-10-801(b)(11), concerning the source	es of
25	funding for the Unemployment Compensation Fund, is amended to read as	
26	follows:	
27	(11) All moneys recovered as penalty payments under § 11-10	_
28	532(a)(3) Fifteen percent (15%) of the penalty assessed on all fraudulen	<u>.t</u>
29	overpayments under § 11-10-532(a)(3), the remainder of which shall be	
30	credited to the Department of Workforce Services Special Fund.	
31		
32	SECTION 2. Arkansas Code § 19-5-984(c), concerning a report by th	e
33	Director of the Department of Workforce Services, is amended to read as	
34	follows:	
35	(c)(1) The fund shall include a subaccount for penalties collecte	<u>d</u>
36	under 8 11-10-532(a)(3) that are in excess of fifteen percent (15%) of t	he

1	overpayment.
2	(2) The subaccount under subdivision (c)(1) of this section
3	shall be used exclusively for activities to protect the integrity of the
4	unemployment insurance program that are necessary to the proper
5	administration of the Department of Workforce Services Law, § 11-10-101 et
6	seq., as determined by the director.
7	(d) The director shall report to the Legislative Council on a
8	quarterly basis on all uses of the fund and the subaccount.
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11	APPROVED: 3/8/19
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