

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: S2/8/21

A Bill

SENATE BILL 138

5 By: Senator J. Dismang
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING CAMPAIGN FINANCE;
9 TO AMEND THE LAW CONCERNING CONTRIBUTIONS; TO AMEND
10 THE LAW CONCERNING REPORTING OF CONTRIBUTIONS; TO
11 AMEND THE LAW CONCERNING ETHICS AND CONFLICTS OF
12 INTEREST OF STATE AND LOCAL OFFICIALS; TO REENACT THE
13 REQUIREMENT TO FILE AN ADDITIONAL STATEMENT OF
14 FINANCIAL INTEREST; TO AMEND PORTIONS OF INITIATED
15 ACT 1 OF 1990 AND INITIATED ACT 1 OF 1996; AND FOR
16 OTHER PURPOSES.

Subtitle

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20 TO AMEND THE LAW CONCERNING CAMPAIGN
21 FINANCE, CONTRIBUTIONS AND REPORTING; TO
22 REENACT THE REQUIREMENT TO FILE A
23 STATEMENT OF FINANCIAL INTEREST; AND TO
24 AMEND PORTIONS OF INITIATED ACT 1 OF 1990
25 AND INITIATED ACT 1 OF 1996.
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28 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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30 SECTION 1. Arkansas Code § 7-6-203(d)(4), concerning contribution,
31 limitation, acceptance, use as personal income, and disposition of campaign
32 funds resulting from Initiated Act 1 of 1990 and Initiated Act 1 or 1996, is
33 amended to read as follows:

34 (4) It shall be unlawful for any prohibited political action
35 committee to make a contribution to:

36 (A) A ballot question committee;



- 1 (B) A legislative question committee;
- 2 (C) A political party;
- 3 (D) A county political party committee; ~~or~~
- 4 (E) An approved political action committee; or
- 5 (F) A prohibited political action committee.

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7 SECTION 2. Arkansas Code § 7-6-203(e), concerning contribution,
 8 limitation, acceptance, use as personal income, and disposition of campaign
 9 funds resulting from Initiated Act 1 of 1990 and Initiated Act 1 or 1996 is
 10 repealed.

11 ~~(e) It shall be unlawful for any candidate for public office, any~~
 12 ~~person acting in the candidate's behalf, or any exploratory committee to~~
 13 ~~solicit or accept campaign contributions more than two (2) years before an~~
 14 ~~election at which the candidate seeks nomination or election. This subsection~~
 15 ~~shall not prohibit the solicitation or acceptance of a contribution for the~~
 16 ~~sole purpose of raising funds to retire a previous campaign debt.~~

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18 SECTION 3. Arkansas Code § 7-6-207, concerning reports of campaign
 19 contributions of candidates for state or district office and resulting from
 20 Initiated Act 1 of 1990 and Initiated Act 1 of 1996, is amended to add an
 21 additional subsection to read as follows:

22 (f)(1) For each financial institution the candidate and committee
 23 working on the candidate's behalf use for the purposes of receiving
 24 contributions or making expenditures within this state, the following
 25 information shall be submitted to the Secretary of State with the initial
 26 report filed under this section:

27 (A) The full name of the financial institution; and

28 (B) For the financial institution, the:

29 (i) Street address;

30 (ii) City;

31 (iii) State; and

32 (iv) United States postal zip code of the financial
 33 institution.

34 (2) The information disclosed under subdivision (f)(1) of this
 35 section:

36 (A) Shall be made available to the commission upon

1 request;

2 (B) Is not a public record; and

3 (C) Is exempt from disclosure under the Freedom of
4 Information Act of 1967, § 25-19-101 et seq.

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6 SECTION 4. Arkansas Code § 21-8-705, which expired December 31, 2016,
7 is reenacted to read as follows:

8 21-8-705. ~~Filing of additional statement of financial interest in year~~
9 ~~in which party filing period is held. [Expires December 31, 2016]~~ Filing of
10 additional statement of financial interest in year in which party filing
11 period is held.

12 ~~If the party filing period under § 7-7-203 ends before January 1 of the~~
13 ~~year of the general election, a candidate for elective office shall file a~~
14 ~~statement of financial interest for the previous calendar year no later than~~
15 ~~January 31 of the year of the general election in addition to the statement~~
16 ~~of financial interest required under § 21-8-701~~ If the party filing period
17 under § 7-7-203 ends before January 1 of the year of the general election, a
18 candidate for elective office shall file a statement of financial interest
19 for the previous calendar year no later than January 31 of the year of the
20 general election in addition to the statement of financial interest required
21 under § 21-8-701.

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23 /s/J. Dismang

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26 APPROVED: 3/4/21

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