

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

A Bill

HOUSE BILL 1773

5 By: Representative Hillman
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For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW TO CONFORM TO FEDERAL LAW
9 CONCERNING AGRICULTURAL WATER RESOURCE CONSERVATION
10 AND DEVELOPMENT MEASURES; TO AMEND THE WATER RESOURCE
11 CONSERVATION AND DEVELOPMENT INCENTIVES ACT; TO AMEND
12 THE TIME PERIOD DURING WHICH PROJECTS MUST BE
13 COMPLETED UNDER THE WATER RESOURCE CONSERVATION AND
14 DEVELOPMENT INCENTIVES ACT; AND FOR OTHER PURPOSES.
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Subtitle

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18 TO CONFORM TO FEDERAL LAW CONCERNING
19 AGRICULTURAL WATER RESOURCE CONSERVATION
20 AND DEVELOPMENT MEASURES; AND TO AMEND
21 THE TIME PERIOD FOR COMPLETING PROJECTS
22 UNDER THE WATER RESOURCE CONSERVATION AND
23 DEVELOPMENT INCENTIVES ACT.
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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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28 SECTION 1. Arkansas Code § 26-51-1011(c)(1), concerning the
29 development, operation, and tax credits under the Water Resource Conservation
30 and Development Incentives Act, is amended to read as follows:

31 (c)(1) All projects must be completed within ~~three (3)~~ five (5) years
32 of the date of the certificate of tax credit approval.
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34 SECTION 2. DO NOT CODIFY. Retroactivity.

35 This act applies retroactively to all projects for which a certificate
36 of tax credit approval was issued on or after January 1, 2017.



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APPROVED: 4/5/21