

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021

A Bill

SENATE BILL 84

4
5 By: Senator B. Davis
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING THE NOTICE AND
9 PUBLICATION REQUIREMENTS OF LISTS OF ABANDONED
10 PROPERTY; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 TO AMEND THE LAW CONCERNING THE NOTICE
14 AND PUBLICATION REQUIREMENTS OF LISTS OF
15 ABANDONED PROPERTY.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 18-28-209 is amended to read as follows:

22 18-28-209. Notice and publication of lists of abandoned property.

23 (a) The administrator shall publish a notice ~~not later than~~ by
24 November 30 of the next year ~~next~~ following the year in which abandoned
25 property has been paid or delivered to the administrator.

26 (b)(1) The notice must be published in a newspaper of general
27 circulation in each county of this state.

28 (2) The ~~advertisement must~~ notice shall:

29 (A) ~~be~~ Be in a form that, in the judgment of the
30 administrator, is likely to attract the attention of the potential owners of
31 the unclaimed property-;

32 (B) The ~~advertisement shall contain~~ Contain:

33 ~~(1)(i)~~ (i) A statement explaining that the property the
34 administrator is holding is presumed to be abandoned and has been taken into
35 the protective custody of the administrator; and

36 ~~(2)(A)(ii)~~ (ii) A statement explaining that additional



1 information concerning the property may be obtained by consulting one (1) or
2 more of the following:

3 ~~(i)(a)~~ The ~~Internet~~ internet address of the
4 administrator's official website;

5 ~~(ii)(b)~~ The telephone number for the
6 administrator's office; and

7 ~~(iii)(c)~~ Posting of a notice at the county
8 courthouse; and

9 ~~(B) A statement under this subdivision (a)(2) shall~~
10 ~~include the:~~

11 ~~(i) Internet address of the administrator's official~~
12 ~~website; and~~

13 ~~(ii) Telephone number for the administrator's~~
14 ~~office; and~~

15 ~~(3)(C)~~ A Contain a statement that information about the
16 property and its return to the owner is available to a person having a legal
17 or beneficial interest in the property, upon request to the administrator.

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20 **APPROVED: 2/9/21**

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