1 State of Arkansas A BillACT 1167 OF 1991 2 78th General Assembly SENATE BILL 3 Regular Session, 1991 By: Senator Harriman 5 6 For An Act To Be Entitled 7 "AN ACT TO AMEND ARKANSAS CODE 9-12-315 TO PROVIDE THAT g SOCIAL SECURITY DISABILITY BENEFITS ARE NOT MARITAL 9 PROPERTY; AND FOR OTHER PURPOSES." 10 12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 13 14 SECTION 1. Arkansas Code 9-12-315(b) is hereby amended to read as 15 follows: "(b) For the purpose of this section, "marital property" means all 17 property acquired by either spouse subsequent to the marriage except: (1) Property acquired prior to marriage, or by gift, or by 18 19 bequest, or by devise, or by descent; 20 (2) Property acquired in exchange for property acquired prior to 21 the marriage or in exchange for property acquired by gift, bequest, devise, or 22 descent; 23 (3) Property acquired by a spouse after a decree of divorce from 24 bed and board: 25 (4) Property excluded by valid agreement of the parties; The increase in value of property acquired prior to marriage 26 (5) 27 or by gift, beguest, devise, or descent, or in exchange therefor; (6) Benefits received or to be received from a workers' 28 29 compensation claim, personal injury claim, or social security claim when those 30 benefits are for any degree of permanent disability or future medical 31 expenses; and (7) Income from property owned prior to the marriage, or from 32

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34 therefor."

36 SECTION 2. All provisions of this act of a general and permanent nature

33 property acquired by gift, bequest, devise, or descent, or in exchange

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1 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
 2 Revision Commission shall incorporate the same in the Code.
         SECTION 3. If any provision of this act or the application thereof to
 5 any person or circumstance is held invalid, such invalidity shall not affect
 6 other provisions or applications of the act which can be given effect without
 7 the invalid provision or application, and to this end the provisions of this
 8 act are declared to be severable.
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         SECTION 4. All laws and parts of laws in conflict with this act are
11 hereby repealed.
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                                  APPROVED: 4/10/91
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